

MAHESH SAHAKARI BANK LTD.,PUNE

PROPERTY AUCTION TERMS AND CONDITIONS

- 1.** The property will be sold in “AS IS WHERE IS” condition including encumbrances, if any (There are no encumbrances to the knowledge of the Bank.)
- 2.** The property will not be sold below the Reserve Price.
- 3.** The property can be inspected as per given dates and time mentioned in publication.
- 4.** The Earnest Money Deposit (EMD) by way of DD/RTGS in favor of MAHESH SAHAKARI BANK LTD. Pune
- 5.** The auction will be confirmed in favors of the highest bidder, subject to confirmation of the same by the secured creditor.
- 6.** The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on the allotment of tender in his/her favor and the balance within 15 days from the date of confirmation of allotment of tender. If the successful bidder fails to pay the price as stated above, the deposit made by him shall be forfeited.
- 7.** All charges for conveyance, stamp duty and registration charges and TDS etc., as applicable shall be borne by the successful bidder only.
- 8.** Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the auction without assigning any reason thereof.

AUTHORIZED OFFICER