



सेवा-सुविधा-सुरक्षा

महेश सहकारी बँक लि., पुणे

गुणवत्तापूर्ण
अर्थसेवेचा अखंड प्रवास....



५३ वा
वार्षिक अहवाल
२०२४-२०२५

गौरवशाली ५३ व्या वर्षात पदार्पण करणारी बँक

महेश सहकारी बँक लि., पुणे

संचालक मंडळ



श्री. जुगलकिशोर पुंगलिया
अध्यक्ष



श्री. अजय लड्डा
उपाध्यक्ष



श्री. गोपाळ राठी



सी. ए. श्री. सत्यनारायण भट्टड



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श्री. राहुल बिरा



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अॅड. निलेश भंडारी
तज्ञ संचालक



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कार्यलक्षी संचालक



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श्री. मिलिंद गावसाने
मुख्य कार्यकारी अधिकारी

व्यवस्थापन मंडळ सदस्य



सी. ए. श्री. विष्णुदास बांगड



सी. ए. श्री. पांडुरंग मर्दा



सी. ए. श्री. मनीष तोष्णीवाल



महेश सहकारी बँक लि., पुणे

मुख्य कार्यालय: ३७२/७३/७४, श्री छत्रपती शिवाजी मार्केटयार्ड, गुलटेकडी, पुणे-४११ ०३७. दूरध्वनी क्रमांक : २४२६३३४१/४२/४३

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वार्षिक सर्वसाधारण सभेची नोटीस

फक्त सभासदांसाठी

महेश सहकारी बँक लि., पुणे या बँकेची ५३ वी वार्षिक सर्वसाधारण सभा रविवार, दि. १४.०९.२०२५ रोजी सकाळी १०.३० वाजता झांबरे पॅलेस, ६९९/अ, झांबरे इस्टेट, मुकुंदनगर, पुणे ४११०३७ येथे खालील विषयांवर कामकाज करण्यासाठी भरणाार आहे. तरी सर्व सभासदांनी सभेस उपस्थित रहावे ही विनंती.

● सभेपुढील विषय ●

- मागील वर्षी दिनांक १५.०९.२०२४ रोजी झालेल्या वार्षिक सर्वसाधारण सभेचा इतिवृत्तांत वाचून कायम करणे.
- संचालक मंडळाचा बँकेच्या कार्याबद्दलचा वर्षाखेरचा अहवाल व लेखापरिक्षण झालेल्या दिनांक ३१ मार्च २०२५ अखेर संपलेल्या वर्षाचे नफातोटा पत्रक व ताळेबंद स्वीकृत करणे.
- सन २०२४-२५ साठीच्या मा.संचालक मंडळाने कायदा, नियम व उपविधी यास अनुसरून केलेली नफा वाटणी स्वीकृत करणे.
- सन २०२५-२६ करीता संचालक मंडळाने तयार केलेले अंदाजपत्रक आणि प्रगतीचा तक्ता स्वीकृत करणे.
- सन २०२४-२५ चा वैधानिक लेखापरिक्षण अहवाल व सन २०२३-२४ चे वैधानिक लेखापरिक्षण दोषदुरुस्ती अहवालाची नोंद घेऊन स्वीकृत करणे.
- सन २०२४-२५ या सालासाठी मागील वार्षिक सर्वसाधारण सभेमध्ये मा.वैधानिकलेखापरिक्षकांची नियुक्ती व मानधन ठरविणे याबाबतचे निर्णयानुसार मा.संचालक मंडळाने केलेल्या कार्यवाहीस मान्यता देणे.
- आर्थिक वर्ष सन २०२५-२६ करिता वैधानिक लेखापरिक्षक नेमणूकीबाबत, रिझर्व्ह बँकेने केलेल्या निर्देशास अधिन राहून संचालक मंडळाने केलेल्या शिफारसीस व द्यावयाचे मानधन यांस मान्यता देणे.
- दिनांक ३१.०३.२०२५ अखेर संचालक मंडळ सदस्य व त्यांचे नातेवाईकांना दिलेल्या कर्जाबाबत माहिती घेणे.
- महाराष्ट्र शासनाच्या नागरी सहकारी बँकांसाठी एकरकमी कर्ज परतफेड योजना, शासन निर्णयानुसार दि. ३१.०३.२०२५ पर्यंत तडजोड केलेल्या थकित कर्ज खात्यांच्या माहितीची नोंद घेणे.
- सेवकांची रचना व नेमणुकीस मान्यता देणे.
- अहवाल वर्षात सहकार खात्याने मागविलेल्या माहितीची नोंद घेणे.
- सन २०२५-२६ करीता बँकेच्या सभासदांचे शिक्षण व प्रशिक्षणाचे संदर्भात चर्चा करणे.
- मा.अध्यक्षांचे पूर्वपरवानगीने आयत्यावेळी येणाऱ्या विषयांवर विचार विनिमय करणे.

मा.संचालक मंडळाच्या आज्ञेवरून,

(मिलिंद गावसाने)

मुख्य कार्यकारी अधिकारी

स्थळ: पुणे

दिनांक: ०७.०८.२०२५

विशेष सूचना:

- गणसंख्ये अभावी (कोरम किमान २००) सभा तहकूब झाल्यास सदरची सभा त्याच दिवशी, त्याच ठिकाणी सकाळी ११.०० वाजता घेण्यात येईल व अशा सभेस गणपूर्तीची आवश्यकता राहणार नाही.
- बँकेचे लेखापरिक्षित नफा-तोटा पत्रक, ताळेबंद व संचालक मंडळाचा अहवाल बँकेचे मुख्यकार्यालय व सर्व शाखा कार्यालयामध्ये उपलब्ध आहे, तो सभासदांनी सदर कार्यालयांतून पोहोच देऊन घ्यावा अथवा आपणांस तो पोस्टाने हवा असल्यास तसे मागणीचे लेखी पत्र मुख्यकचेरीस पाठवावे. त्यानुसार सभासदांचे बँकेत नोंदविलेल्या पत्त्यावर अहवाल पाठविला जाईल.
- वार्षिक सर्वसाधारण सभेच्या नोटीस मधील विषयांबाबत अधिक स्पष्टीकरण हवे असल्यास तसे पत्र दिनांक ०८/०९/२०२५ पूर्वी बँकेच्या मुख्यकार्यालयाकडे कार्यालयीन कामकाजाचे वेळेत पाठवावे.

सभासद प्रशिक्षण

बँकेच्या सभासदांसाठी केवायसी व नॉमिनेशन नोंद या विषयातील तज्ञ व्याख्याते यांचे वरील सभेपूर्वी सकाळी ९.३० ते १०.१५ या वेळेत प्रशिक्षण आयोजित केलेले आहे. तरी सर्व सभासदांनी या प्रशिक्षणाचा लाभ घ्यावा. (उपस्थितांसाठी स.८.३० ते ९.३० पर्यंत अल्पोपहाराची व्यवस्था केली आहे.)



संचालक मंडळाचा अहवाल

सन्माननीय सभासद बंधू-भगिनीनो,

आपल्या बँकेचा सन २०२४-२५ चा आर्थिक अहवाल आपणांस सादर करित आहे. या आर्थिक वर्षात बँकेने आपली १६ वी शाखा नाशिक येथे सुरु केली आहे. सहकारी बँकिंग क्षेत्रातील व्यवसायवाढीसाठी वाढती स्पर्धा लक्षात घेता अधिक शाखा उघडण्यासाठी बँक भविष्य काळात प्रयत्नशील राहणार आहे. बँकिंग क्षेत्रात व्यवसायासाठी तीव्र स्पर्धा असूनसुद्धा या आर्थिक वर्षात बँकेने ११.११% इतकी व्यवसाय वाढ केली आहे.

रिझर्व्ह बँक ऑफ इंडियाने सर्व बँकांना छोटी कर्ज देण्यावर लक्ष केंद्रित करण्याचे निर्देश दिले आहेत. सदर निर्देशनास अनुसरून बँकेने या वर्षात छोट्या कर्जांच्या विविध नवीन योजना चालू करून नवनवीन ग्राहक बँके बरोबर जोडले जातील यासाठी विशेष प्रयत्न केले आहेत. बँकेने व्यापारी वर्ग खातेदारांसाठी QR Code ची सुविधा उपलब्ध करून दिली आहे ज्यामुळे कमी खर्चाच्या ठेवीमध्ये वाढ होण्यास मदत झाली आहे. आपली बँक इतर बँकांप्रमाणे ग्राहकांना सर्व प्रकारच्या सुविधा उदा. Online Banking, UPI Payment, Net Banking, Corporate Banking, ATM, Rupay Card इ. पुरवीत आहे. यावर्षी सुद्धा बँकेने मागील वर्षाप्रमाणे 0% Net NPA ठेवण्यात यश मिळविले आहे. अहवाल वर्षात बँकेने म्युचल फंडच्या लायसेन्सचे नूतनीकरण केलेले असून म्युचल फंड विक्रीचा व्यवसाय सुरु केलेला आहे. समूह कर्ज योजना, लाईफ क्रेडिट इंशुरन्सशी संलग्न केले आहे. याद्वारे या आर्थिक वर्षात नामांकित १५ कंपन्यांशी टायअप अ‍ॅरेंजमेंट अंतर्गत रु. १५.०० कोटींच्या छोट्या कर्जांचे वितरण केले आहे. किरकोळ कर्ज योजना सिबिलशी संलग्न करून कार्यान्वित केली आहे. रु. ५ लक्षची विनातारण महेश मायक्रो योजना विना जामीनदार सुरु केली आहे. नाशिक शाखेमध्ये सोनेतारण कर्ज योजना सुरु करण्यात आली आहे. बँकेच्या मुख्य कचेरीतील टेरेसवर ५८ किलोवॉटचा सोलार प्रकल्प उभारण्यात आला आहे. बँकेने रिझर्व्ह बँकेच्या निर्देशानुसार सारस्वत इन्फोटेक प्रायव्हेट लिमिटेडचे नवीन वेबबेस ६.३ संगणक प्रणालीची यशस्वीरित्या अंमलबजावणी केली आहे. तसेच बँकेचे लघु कर्जाची मर्यादा २५ लक्षवरून ४० लक्ष झालेले आहे. आर्थिक वर्ष २०२४-२५ अखेर आर्थिक कामगिरीचा आढावा पुढीलप्रमाणे आहे.

सभासद, भाग भांडवल व स्वनिधी:

दिनांक ३१.०३.२०२५ अखेर बँकेची एकूण सभासद संख्या १२३३० इतकी झाली आहे. अहवाल वर्षात ७३० नवीन सभासद झाले तर ३१६ इतके सभासद कमी झाले.

दिनांक ३१.०३.२०२५ अखेर वसूल भागभांडवल २०.८२ कोटी रुपये आहे.

दिनांक ३१.०३.२०२५ अखेर बँकेची विधिविहीत गंगाजळी व अन्य राखीव निधीत २७.५६ कोटी रुपयांची वाढ होऊन ती एकूण रु. १४७.६९ कोटी झाली आहे.

सभासद कल्याण निधी, सेवक कल्याण निधी:

अहवाल वर्षात २६ सभासदांना सभासद कल्याण निधीतून रु. ५.०२ लक्षची तर ५ सेवकांना सेवक कल्याण निधीतून रु. ०.७१ लक्षची आपत्तिक आर्थिक मदत देण्यात आली.

ठेवी:

दि. ३१.०३.२०२४ अखेर बँकेच्या एकूण ठेवी रु. ८४९.८० कोटी इतक्या होत्या. अहवाल वर्ष अखेर एकूण ठेवी रु. ९३९.१८ कोटी आहेत. ठेवींमध्ये १०.५२% एवढी वाढ झाली आहे. बँकेच्या ठेवींमध्ये कमी खर्चाचे ठेवींचे प्रमाण २९.२५% एवढे आहे. बँकेने ठेवींच विमा आणि पतहमी महामंडळ यांचेकडे ठेव विमा उतरविलेला असून विमा हप्त्यांचे पेमेंट नियमितपणे करून विमा संरक्षण अद्ययावत ठेवले आहे. सदर विम्या अंतर्गत प्रतिव्यक्ती व्याजासह रु. ५ लक्षपर्यंतचे ठेवींना विमा संरक्षण आहे.



गुंतवणूक:

अहवाल वर्षात बँकेची एकूण गुंतवणूक ४६३.४८ कोटी रुपये इतकी आहे.

कर्जे:

दि.३१.०३.२०२४ अखेर वाटप केलेल्या कर्जांची रक्कम रु. ५५६.७८ कोटी एवढी होती. अहवाल वर्ष अखेर एकूण वाटप केलेल्या कर्जांची रक्कम रु. ६२३.७३ कोटी एवढी आहे. कर्जामध्ये १२.०२% एवढी वाढ झाली आहे.

थकबाकी व वसुली:

परिणामकारक वसुली धोरणामुळे बँकेचे ढोबळ एनपीए प्रमाण २.१६% एवढे कमी होऊन ४.४८% एवढे राहिले आहे. बँकेने या अहवाल वर्षात एनपीए कर्जखात्यांमध्ये रु. ७.७ कोटी इतकी वसुली केलेली आहे. या वर्षादिव्हील निव्वळ एनपीए प्रमाण ०.००% राखले आहे.

भांडवल पर्याप्तता प्रमाण:

रिझर्व्ह बँकेच्या निर्देशानुसार बँकेचे भांडवल पर्याप्तता प्रमाण (CRAR) कमीत कमी १२% असणे अपेक्षित आहे. दिनांक ३१ मार्च २०२५ अखेर बँकेचे भांडवल पर्याप्तता प्रमाण (CRAR) २०.८४% आहे. बँकेचे उत्तम भांडवल पर्याप्तता प्रमाण बँकेची आर्थिक स्थिती भक्कम असल्याचे निर्देशित करते.

नफा वाटणी:

अहवाल वर्षात बँकेस निव्वळ रु. ६.६७ कोटी झाला आहे. बँकेस मिळालेल्या निव्वळ नफा ६.६७ कोटी रुपये मधून खालील नमूद केल्याप्रमाणे नफा विभागणी करण्याबाबतचा प्रस्ताव आपल्या मान्यतेसाठी ठेवीत आहे.

नफा विभागणी: सन-२०२४-२५

अ. क्र.	तपशील	नफा विभागणी रक्कम रुपये	एकूण नफ्याशी शेकडा प्रमाण
१.	विधिविहित गंगाजळी	१,६९,८०,०६२.००	२५.४५%
२.	आकस्मिक देयता विधिविहित गंगाजळी	७०,००,०००.००	१०.४९%
३.	लाभांश १०% दराने (प्रोरेटा बेसिसने)	२,०१,१६,५७९.००	३०.१५%
४.	गुंतवणूक चढउतार निधी	१,००,००,०००.००	१४.९९%
५.	तंत्रज्ञान सुधारणा निधी	४२,००,०००.००	६.२९%
६.	वाटपपात्र सभासद कल्याण निधी	१०,००,०००.००	१.५०%
७.	इमारत निधी	७४,३०.५५२.४४	११.१४%
	एकूण	६,६७,२७,१९३.४४	१००.००%



वार्षिक अहवाल

२०२४-२५



अहवाल वर्षात अध्यक्षपदी मा. श्री. जुगलकिशोर पुंगलिया व उपाध्यक्षपदी श्री. गोपाळ राठी यांनी दि. २७-१-२०२५ पर्यंत तर श्री. अजय लढ्या यांनी दि. २७-१-२०२५ नंतर कार्यभार सांभाळला आहे.

अहवाल वर्षात संचालक मंडळाच्या एकूण २५ सभा झाल्या असून सदर सभामध्ये संचालक मंडळ सदस्यांची व्यक्तीगत उपस्थिती खालीलप्रमाणे होती. (दि.१.०४.२०२४ ते ३१.०३.२०२५)

संचालक मंडळ सभा सन २०२४-२५ उपस्थिती

अ.नं.	संचालकांचे नांव	पद	पासून	पर्यंत	एकूण सभा	पैकी उपस्थिती
१.	श्री. जुगलकिशोर पुंगलिया	अध्यक्ष	०१.०४.२४	३१.०३.२५	२५	२४
२.	श्री. गोपाळ राठी	उपाध्यक्ष	०१.०४.२४	२७.०१.२५	२०	१७
		संचालक	२८.०१.२५	३१.०३.२५	५	४
३.	श्री. अजय लढ्या	संचालक	०१.०४.२४	२६.०१.२५	२०	१९
		उपाध्यक्ष	२७.०१.२५	३१.०३.२५	५	५
४.	श्री. सत्यनारायण भट्टड	संचालक	०१.०४.२४	३१.०३.२५	२५	१८
५.	श्री. गोपाळ जाजू	संचालक	०१.०४.२४	३१.०३.२५	२५	२
६.	श्री. जवाहरलाल बाहेती	संचालक	०१.०४.२४	३१.०३.२५	२५	१३
७.	श्री. गणेश मुंदडा	संचालक	०१.०४.२४	३१.०३.२५	२५	२४
८.	श्री. कमलकिशोर बियाणी	संचालक	०१.०४.२४	३१.०३.२५	२५	१६
९.	श्री. कैलास झंवर	संचालक	०१.०४.२४	३१.०३.२५	२५	१९
१०.	श्री. राहुल बिल्ला	संचालक	०१.०४.२४	३१.०३.२५	२५	२३
११.	श्री. धिरज मुंदडा	संचालक	०१.०४.२४	३१.०३.२५	२५	२१
१२.	श्री. श्रीकांत सोनी	संचालक	०१.०४.२४	३१.०३.२५	२५	२२
१३.	सौ. संगिता मणियार	संचालिका	०१.०४.२४	३१.०३.२५	२५	१३
१४.	सौ. राधिका कासट	संचालिका	०१.०४.२४	३१.०३.२५	२५	११
१५.	श्री. सुनिल जाधव	संचालक	०१.०४.२४	३१.०३.२५	२५	८
१६.	श्री. गणेश चुटके	संचालक	०१.०४.२४	३१.०३.२५	२५	१७
१७.	श्री. दत्तु सोलंकर	संचालक	०१.०४.२४	३१.०३.२५	२५	१५
१८.	श्री. निलेश भंडारी	तज्ञ संचालक	०१.०४.२४	३१.०३.२५	२५	१३
१९.	श्री. नितीन देशमुख	कार्यलक्षी संचालक	०१.०४.२४	३१.०३.२५	२५	१८
२०.	श्री. सचिन कदम	कार्यलक्षी संचालक	०१.०४.२४	३१.०३.२५	२५	१६



परिशिष्ट 'अ'

बँकेचे नाव	महेश सहकारी बँक लि., पुणे
मुख्य कार्यालयाचा पत्ता	प्लॉट नं. ३७२/७३/७४, मार्केटयार्ड, गुलटेकडी, पुणे ४११०३७.
नोंदणी क्रमांक व दिनांक	पी.एन.ए./बी.एन.के./२०३/०७.०९.१९७२
रिझर्व्ह बँकेचा परवाना क्रमांक व दिनांक	अे सी डी एम एच - १८३पी/१८.०२.१९८०
कार्यक्षेत्र	संपूर्ण महाराष्ट्र राज्य

बँकेची आर्थिक स्थिती ३१ मार्च, २०२५

(रक्कम कोटीत शाखा, सभासद, सेवक संख्या वगळून)

मुख्य कार्यालयासह शाखा विस्तार	मुख्य कार्यालय व १६ शाखा		१७
सभासद	नियमित		१२३३०
	नाममात्र (कर्जदार)		३०५
वसूल भाग भांडवल			२०.८२
राखीव निधी व अन्य निधी			१४७.६९
ठेवी	बचत	१६६.९४	
	चालू	१००.१८	
	मुदत	६६४.५१	
	इतर	७.५५	९३९.१८
कर्जे	तारणी	५९८.४५	
	विनातारणी	२५.२८	६२३.७३
	अग्रक्रम क्षेत्र: ANBC शी शेकडा प्रमाण		७०.७४%
	दुर्बल घटक: ANBC शी शेकडा प्रमाण		१४.५९%
देणी	जिल्हा मध्यवर्ती सहकारी बँक		नाही
	राज्य सहकारी बँक		नाही
	इतर		नाही
गुंतवणूक	रोख शिल्लक व चालू ठेव	९४.५२	
	मुदत ठेव	८५.२९	
	इतर	२८३.६७	४६३.४८
थकबाकी	एकूण येणे कर्जाशी शेकडा प्रमाण		४.८२%
वैधानिक लेखापरीक्षण वर्ग	सन २०२४-२५		'अ'
नफा	सन २०२४-२५		६.६७
सेवक	अधिकारी		७८
	लेखनिक, शिपाई		१२६



बँकेची वाटचाल

(रक्कम कोटीत)

अ.क्र.	तपशिल	२०२०-२१	२०२१-२२	२०२२-२३	२०२३-२४	२०२४-२५
१.	वसूल भाग भांडवल	२०.८०	२०.१६	२०.०२	२०.६०	२०.८२
२.	राखीव व अन्य निधी	१००.४५	१०७.४६	११३.८८	१२०.१३	१४७.६९
३.	स्वनिधी	१२१.२५	१२७.६२	१३३.९०	१४०.७३	१६८.५१
४.	ठेवी	७९६.४०	७६५.४९	७७०.३६	८४९.८०	९३९.१८
५.	कर्जे	५१३.०६	४७८.११	४६२.९९	५५६.७८	६२३.७३
६.	रोख व गुंतवणूक	४०६.३९	४१५.९५	४४४.१२	४४१.०६	४६३.४८
७.	खेळते भांडवल	९४७.८३	९२१.०९	९३८.०६	१०२७.४०	१११८.५९
८.	निव्वळ नफा	५.१२	६.११	६.४२	६.२१	६.६७
९.	थकबाकी %	५.५२%	८.१९%	७.४७%	६.८१%	४.८२%
१०.	निव्वळ एन.पी.ओ. %	०.६४%	०.००%	०.००%	०.००%	०.००%
११.	भांडवल पर्याप्तता %	१९.८८%	२३.१०%	२३.०८%	२०.९२%	२०.८४%
१२.	अग्रक्रम क्षेत्र कर्ज %	६२.०६%	६३.१८%	६९.८४%	७५.३९%	७०.७४%
१३.	दुर्बल घटक कर्ज %	१५.२४%	१५.९४%	१७.७५%	१७.५५%	१४.५९%
१४.	लाभांश %	१०%	१२%	१०%	१०%	१०% साठी शिफारस
१५.	शाखा संख्या १+१५ (मुख्य कार्यालयासह)	१६	१६	१६	१६	१७
१६.	सभासद संख्या	११८८०	११७१४	११८२६	११९१६	१२३३०
१७.	सेवक संख्या	१९६	१८५	२०५	२११	२०४
१८.	ऑडिट वर्ग	अ	अ	अ	अ	अ
१९.	नेटवर्थ	८५.५३	८६.५०	९०.८१	९८.५६	१००.३३



STATUTORY AUDIT REPORT FOR THE YEAR 2024-25

[Under Section 31 of the Banking Regulation Act, 1949 and 81 (5-B) of the Maharashtra Co-operative Societies Act, 1960 and Rule 69 of Maharashtra Co-operative Societies Rules, 1961]

To,
The Members,
Mahesh Sahakari Bank Ltd., Pune
372/73/74, Shree Chhatrapati Shivaji Market Yard,
Gultekadi, Pune - 411 037.

Report on the Financial Statements

1. We have audited the accompanying financial statements of **Mahesh Sahakari Bank Ltd., Pune** ('The Bank') as at 31 March 2025, which comprise the Balance Sheet as at 31 March 2025, and the Profit and Loss Account, and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. The returns of 16 branches audited by us are incorporated in these financial statements.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Bank in accordance with the Banking Regulation Act 1949 (as applicable to co-operative societies), the Maharashtra Co-operative Societies Act, 1960, and the Maharashtra Co-operative Societies Rules, 1961, (as applicable and as amended from time to time), the guidelines issued by the Reserve Bank of India and by the National Bank for Agricultural and Rural Development, the Registrar of Cooperative Societies, Maharashtra, and generally accepted accounting principles in India so far as applicable to the Bank. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Bank's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, together with the Notes thereon, give the information required by the Banking Regulation Act, 1949 (as applicable to cooperative societies), the Maharashtra Cooperative Societies Act, 1960, the Maharashtra Cooperative Societies Rules, 1961 and the guidelines issued by the Reserve Bank of India as also Registrar of Cooperative Societies, Maharashtra in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) In the case of the Balance Sheet, of the **state of affairs** of the Bank as at 31st March 2025;
 - (b) In the case of the Profit and Loss Account, of the **Profit** for the year ended on that date; and
 - (c) In the case of the Cash Flow Statement, of the **Cash Flows** for the year ended on that date.



Report on Other Legal & Regulatory Requirements

7. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and provisions of the Maharashtra Co-operative Societies Act, 1960 and the Maharashtra Co - operative Societies Rules 1961.
8. We report that:
 - We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;
 - In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices;
 - The transactions of the Bank which have come to our notice are within the powers of the Bank;
 - The Balance Sheet and the Profit and Loss Account dealt with by this report, are in agreement with the books of account and the returns;
 - The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.
9. As per the information and explanations given to us and based on our examination of the books of account and other records, we have not come across material instances in respect of the details mentioned in the Rule 69(6) of Maharashtra Cooperative Societies Rules 1961.
10. **Emphasis of Matter (EOM) - NIL**
11. We further report that for the year under audit, the Bank has been awarded "A" classification, in accordance with the CAMELS-C Model promulgated by the Reserve Bank of India.

**For Muttha & Lahoti,
Chartered Accountants
FRN: 126769W**

**CA Smita Lahoti
Partner
UDIN: 25107926BMISIP8049
M. No.: 107926
Place: Pune
Date: 24.06.2025**



दिनांक ३१ मार्च २०२५ अखेरचा ताळेबंद

३१ मार्च २०२४ 31 March 2024 रु. Rs. पै. Ps.	भांडवल व देणे CAPITAL & LIABILITIES	परिशिष्ट क्र. Schedule No.	३१ मार्च २०२५ 31 March 2025 रु. Rs. पै. Ps.
20,60,19,600.00	1. भाग भांडवल SHARE CAPITAL	1	20,81,53,300.00
1,20,13,16,225.21	2. विधिविहीत गंगाजळी व इतर निधी RESERVE FUND & OTHER RESERVES	2	147,68,94,245.93
---	3. भाग भांडवल शासनाची प्रमुख वा सहाय्यकारी भागीदारी निधी PRINCIPAL SUBSIDIARY STATE PARTNERSHIP FUND ACCOUNT	---	---
8,49,79,68,258.47	4. ठेवी व अन्य खाती DEPOSITS & OTHER ACCOUNTS	3	939,17,68,641.03
---	5. बाहेरील कर्जे (मुदत ठेव तारणावर) BORROWINGS (AGAINST FD's)	---	---
---	6. वसुलीसाठी स्विकारलेली बिले (दुबेरजी) BILLS FOR COLLECTIONS (Contra)	---	---
2,53,823.00	7. शाखा अंतर्गत खाती जुळवणी BRANCH ADJUSTMENT	---	1,49,313.13
---	8. थकबाकी व्याज तरतूद OVERDUE INTEREST RESERVE	---	---
---	अ) गुंतवणूकीत समाविष्ट व्याज Included in investment	---	---
---	आ) गुंतवणूकीत समाविष्ट नसलेले व्याज (दुबेरजी) Not included in investment (Contra)	---	---
27,35,89,214.84	इ) कर्जात समाविष्ट नसलेले व्याज (दुबेरजी) Not included in advance (Contra)	---	18,61,92,758.90
---	ई) दंड शुल्क तरतूद (दुबेरजी) Penal Charges Reserve (Contra)	---	22,71,050.20
---	9. व्याज देणे INTEREST PAYABLE	---	6,92,870.66
39,32,047.00	10. इतर देणी OTHER LIABILITIES	4	31,98,87,651.90
31,09,90,653.24	११. डिफर्ड टॅक्स लायबिलिटी DEFERRED TAX LIABILITY	---	---
6,21,48,965.72	12. नफा-तोटा PROFIT & LOSS	---	6,67,27,193.44
1055,62,18,787.48	एकूण बेरीज GRAND TOTAL		1165,27,37,025.19

Contingent Liabilities (आकस्मिक देयता)		
2023-2024	तपशील	2024-2025
1,07,21,891.00	बँक हमी (Bank Guarantees)	1,07,25,049.00
3,64,33,629.00	पत्र पत्रे (Letter of Credit)	15,40,45,584.00
5,44,13,376.68	ठेवीदार शिक्षण व जागरूकता निधी (Depositors Education and Awareness Fund)	5,81,09,844.44
10,15,68,896.68	एकूण (Total)	22,28,80,477.44

तपासले, सोबतच्या अहवालास अनुसरून
मे. मुथ्था अँड लाहोटी
चार्टर्ड अकौंटंट्स
वैधानिक लेखा परिक्षक
FRN: 126769W
सी.ए. स्मिता लाहोटी
पार्टनर (M.No.: 107926)
UDIN: 25107926BMISIP8049
स्थळ: पुणे दि. २४.०६.२०२५



BALANCE SHEET AS ON 31st MARCH 2025.

३१ मार्च २०२४ 31 March 2024 रु.Rs. पै.Ps.	जिंदगी व येणे PROPERTY & ASSETS	परिशिष्ट क्र. Schedule No.	३१ मार्च २०२५ 31 March 2025 रु.Rs. पै.Ps.
68,42,16,872.12	1. रोख व बँकेतील शिल्लक CASH & BANK BALANCES	5	99,41,80,539.72
63,74,26,640.89	2. इतर बँकांतील शिल्लक BALANCE WITH OTHER BANKS	6	80,39,12,637.78
10,00,00,000.00	3. मागणी करताच मिळणाऱ्या वा नोटीशीने मिळणाऱ्या रक्कम अ. बँकिंग कंपन्यांमध्ये WITH BANKING COMPANIES आ. प्राथमरी डिलर्सकडे WITH PRIMARY DEALERS	— —	— —
---			---
10,00,00,000.00			---
298,90,02,004.00	4. मान्यताप्राप्त रोख्यांतील व तत्सम गुंतवणूक INVESTMENTS IN APPROVED & OTHER SECURITIES	7	283,66,52,786.00
---	5. शासनाच्या प्रमुख वा सहाय्यकारी निधीतून गुंतवणूक INVESTMENT OUT OF THE PRINCIPAL AND SUBSIDIARY STATE PARTNERSHIP FUND	—	---
556,77,93,851.25	6. कर्जे ADVANCES	8	623,72,73,747.18
5,35,44,017.17	7. येणे व्याज INTEREST RECEIVABLE अ. उत्पन्नक्षम गुंतवणूकीवरील On Performing Investment आ. अनुत्पादक गुंतवणूकीवरील (दुबेरजी) On Non Performing Investment (Contra)	— —	4,91,22,514.67 —
---	इ. उत्पन्नक्षम नसलेल्या कर्जावरील (दुबेरजी) On Non Performing Advances (Contra)	---	---
27,35,89,214.84	ई) कर्जावरील दंड शुल्क (दुबेरजी) Penal Charges on Advance (Contra)	---	18,61,92,758.90
---			22,71,050.20
32,71,33,232.01			23,75,86,323.77
---	8. वसुलीस पाठविलेली बिले (दुबेरजी) BILLS RECEIVABLE BEING BILLS FOR COLLECTION (Contra)	—	—
---	9. शाखा अंतर्गत खाती जुळवणी BRANCH ADJUSTMENT	—	—
1,29,71,458.00	10. इमारती (घसारा वजा जाता) BUILDINGS (Net of Depreciation)	9	28,23,20,973.00
3,66,06,831.27	11. फर्निचर, वाहन, संगणक, वस्तू इ. FURNITURE, VEHICLES, COMPUTERS, EQUIPMENTS ETC.	10	3,50,63,471.84
19,14,69,897.94	12. इतर येणी OTHER ASSETS	11	21,70,75,545.90
95,98,000.00	13. डिफरड टॅक्स ॲसेट DEFERRED TAX ASSET		86,71,000.00
1055,62,18,787.48	एकूण बेरीज GRAND TOTAL		1165,27,37,025.19

संचालक					
जुगलकिशोर पुंगलिया चेअरमन	अजय लढ्ढा व्हाईस चेअरमन	गोपाळ राठी	गोपाळ जाजु	जवाहरलाल बाहेती	धीरज मुंदडा
		सी.ए. सत्यनारायण भट्ट	कैलास झंवर	राहुल बिल्हा	गणेश चुटके
मिलिंद गावसाने मुख्य कार्यकारी अधिकारी		कमलकिशोर बियाणी	सौ. राधिका कासट	सुनील जाधव	श्रीकांत सोनी
		सौ. संगिता मणियार	नितिन देशमुख	सचीन कदम	दत्तु सोलंकर
दिनांक : ०८-०५-२०२५		गणेश मुंदडा	(कार्यलक्षी संचालक)	(कार्यलक्षी संचालक)	अॅड. निलेश भंडारी
स्थळ : पुणे					(तज्ञ संचालक)



सन २०२४-२५ (दिनांक ३१ मार्च २०२५ अखेर) वर्षाचे नफा-तोटा पत्रक

३१ मार्च २०२४ 31 March 2024 रु.Rs. पै.Ps.	खर्च EXPENDITURE	रु.Rs. पै.Ps.	३१ मार्च २०२५ 31 March 2025 रु.Rs. पै.Ps.
40,71,23,434.28	1. ठेवी व कर्जावरील व्याज Interest on Deposits & Borrowings	47,34,02,503.60	
5,72,690.00	अ. ठेवीवरील On Deposits	3,27,808.00	
40,76,96,124.28	आ. बाहेरील कर्जावरील On Borrowings	47,37,30,311.60	47,37,30,311.60
14,74,67,904.37	2. सेवकांचे पगार, भत्ते व प्रॉ.फंड वर्गणी, बोनस, सानुग्रह अनुदान Salaries and allowances, Provident Fund, Bonus, Ex-Gratia.		14,26,02,980.73
----	3. संचालक मंडळ व समिती सभा, प्रशिक्षण, सेमिनार इ. खर्च Directors & Committee Meetings, Training, Seminar, etc. expenses		----
----	अ. फी व भत्ते Fees and Allowances	----	
4,12,813.80	आ. संचालक मंडळ व समिती सभा, प्रशिक्षण, सेमिनार इ.खर्च Directors and Committee Meetings, Training, Seminar, etc. expenses	4,06,567.00	4,06,567.00
4,12,813.80		4,06,567.00	
3,77,53,187.00	4. भाडे, कर, विमा व वीज, इ. Rent, Taxes, Insurance & Electricity etc.		4,10,52,358.46
9,54,921.14	5. वकील फी व कोर्ट खर्च Law Charges		6,42,677.38
21,09,611.55	6. टपाल, तार व दुरध्वनी Postage, Telegram & Telephone		25,38,784.54
25,96,689.00	7. हिशोब तपासणी फी Auditors Fees		33,66,321.00
68,04,621.97	8. स्टेशनरी, छपाई व जाहिरात Stationery, Printing & Advertisement		56,81,547.00
	9. घसारा व दुरुस्ती Depreciation & Repairs		
1,19,01,122.43	अ. डेडस्टॉक, फर्निचर इ. घसारा Depreciation on Dead stock, Furniture etc.	1,19,83,116.70	
(9,58,685.00)	वजा रिव्हॅल्युएशन रिझर्व्ह वर्ग Less Revaluation Reserve Written Back	(8,62,816.00)	
1,09,42,437.43		1,11,20,300.70	
22,11,564.91	आ. दुरुस्ती व देखभाल खर्च Repairs & Maintenance	23,41,663.38	
1,31,54,002.34		1,34,61,964.08	1,34,61,964.08
2.00	10. बँकिंग मालमत्ता निर्लेखीकरण आणि विक्री पोटी नुकसान Write off/Loss from sale of or dealing with Banking Assets		1.00
61,89,49,877.45	बेरीज पुढील पानावर Total C/F		68,34,83,512.79



PROFIT & LOSS ACCOUNT FOR THE YEAR 2024-25 (Ended 31st March 2025)

३१ मार्च २०२४ 31 March 2024 रु. Rs. पै. Ps.	उत्पन्न INCOME	रु. Rs. पै. Ps.	३१ मार्च २०२५ 31 March 2025 रु. Rs. पै. Ps.
	1. व्याज व कसर Interest and Discount		
44,51,20,858.83	अ. कर्जावरील On Loans & Advances	51,12,52,711.35	
26,91,66,956.23	आ. गुंतवणूकीवरील On Investments	26,52,52,037.00	
75,07,084.77	इ. अन्य व्याज Other Interest	89,33,294.76	
72,17,94,899.83		78,54,38,043.11	78,54,38,043.11
19,98,961.29	2. कमिशन जमा Commission Received		17,96,737.67
-----	3. अनुदान Subsidies and Donation		-----
98,17,415.51	4. गुंतवणूक विक्रीपोटी नफा Profit from sale of Investments		1,05,07,932.28
	5. इतर उत्पन्न जमा Other Receipts		
5,25,483.90	अ. लाभांश जमा Dividend Received	5,25,483.90	
28,69,469.42	आ. लॉकर्स रेंट Lockers Rent	27,40,565.91	
2,43,05,253.81	इ. किरकोळ उत्पन्न Miscellaneous Income	2,71,15,240.82	
7,05,605.57	ई. जादा तरतूद / देयता रक्कम उलटविणे Reversal of Excess Provision / Liability	7,82,115.00	
2,84,05,812.70		3,11,63,405.63	3,11,63,405.63
1,33,113.83	6. मालमत्ता विक्रीपोटी नफा Profit From Sale of Banking Asset		11,95,803.29
52,25,000.00	7. डिफर्ड टॅक्स उत्पन्न Deferred Tax Income		---
76,73,75,203.16	बेरीज पुढील पानावर Total C/F		83,01,01,921.98



सन २०२४-२५ (दिनांक ३१ मार्च २०२५ अखेर) वर्षाचे नफा-तोटा पत्रक

३१ मार्च २०२४ 31 March 2024 रु.Rs. पै.Ps.	खर्च EXPENDITURE	रु.Rs. पै.Ps.	३१ मार्च २०२५ 31 March 2025 रु.Rs. पै.Ps.
61,89,49,877.45	बेरीज मागील पानावरून Total B/F		68,34,83,512.79
1,48,859.30	11. कमिशन नावे Commission paid		13,261.00
17,61,038.00	12. रोखे अधिमूल्य वर्गीकरण Amortisation of Premium on Investment		10,81,038.00
---	13. गुंतवणूक विक्री/परताव्यापोटी तोटा Loss on Sale/Redemption of Investment		---
---	14. निष्पादीत बुडित कर्जे Bad Debts Written off वजा-संशयित व बुडित कर्ज निधीतून वर्ग Less-Transferred from Bad & Doubtful Debt Reserve	5,60,80,311.49 (5,60,80,311.49)	---
3,14,52,390.69	15. इतर खर्च Other Expenditure		3,44,05,002.26
	16. तरतूदी Provisions		
1,50,00,000.00	अ) संशयित व बुडित कर्ज निवारण निधी Bad & doubtful Debts Reserve	1,00,80,311.49	
36,00,000.00	आ) इन्कम टॅक्स कायदा १९६१कलम ३६ (१) (viii) अंतर्गत विशेष राखीव निधी Special Reserve U/s 36 (1) (viii) of I.T. Act, 1961	38,00,000.00	
---	इ) उत्तम जिंदगीपोटी संभाव्य देयता निधी Contingent Provision Towards Standard Asset	35,00,000.00	
---	ई) कर देणे पोटी तरतूद Provision against Tax Payment	1,84,600.00	
---	उ) सेवक कल्याण निधी पोटी तरतूद Provision against Staff Welfare Fund	5,00,000.00	
72,74,195.00	ऊ) पीएनसीपीएस गुंतवणूकपोटी तरतूद Provision against Investment in PNCPS	---	1,80,64,911,.49
2,58,74,195.00		1,80,64,911,.49	
2,70,39,877.00	17. आयकर तरतूद Provision for Income Tax		2,54,00,003.00
---	18. प्रलंबित कर खर्च Deferred Tax Exps.		9,27,000.00
6,21,48,965.72	19. नफा-तोटा Profit & Loss निव्वळ नफा ताळेबंदास वर्ग Net Profit transferred to Balance Sheet		6,67,27,193.44
76,73,75,203.16	एकूण बेरीज Grand Total		83,01,01,921.98

तपासले, सोबतच्या अहवालास अनुसरून
मे. मुथ्था अँड लाहोटी
चार्टर्ड अकौंटंट्स
वैधानिक लेखा परिक्षक
FRN: 126769W
सी.ए. स्मिता लाहोटी
पार्टनर (M.No.: 107926)
UDIN: 25107926BMISIP8049
स्थळ : पुणे दि. २४.०६.२०२५

जुगलकिशोर पुंगलिया अजय लढ्ढा
चेअरमन व्हाईस चेअरमन

मिलिंद गावसाने
मुख्य कार्यकारी अधिकारी

स्थळ : पुणे, दि. ०८-०५-२०२५



PROFIT & LOSS ACCOUNT FOR THE YEAR 2024-25 (Ended 31st March 2025)

३१ मार्च २०२४ 31 March 2024 रु.Rs. पै.Ps.	उत्पन्न INCOME	रु.Rs. पै.Ps.	३१ मार्च २०२५ 31 March 2025 रु.Rs. पै.Ps.
76,73,75,203.16	बेरीज मागील पानावरून Total B/F		83,01,01,921.98
76,73,75,203.16	एकूण बेरीज Grand Total		83,01,01,921.98

संचालक

गोपाळ राठी	गोपाळ जाजु	जवाहरलाल बाहेती	धीरज मुंदडा
सी.ए.सत्यनारायण भट्ट	कैलास झंवर	राहुल बिल्ला	गणेश चुटके
कमलकिशोर बियाणी	सौ. राधिका कासट	सुनील जाधव	श्रीकांत सोनी
सौ.संगिता मणियार	नितिन देशमुख	सचीन कदम	दत्तु सोलंकर
गणेश मुंदडा	(कार्यलक्षी संचालक)	(कार्यलक्षी संचालक)	अॅड. निलेश भंडारी (तज्ञ संचालक)



Annexure to the Balance Sheet ताळेबंदाशी संलग्नकः

परिशिष्ट - १ Schedule - 1

	भाग भांडवल SHARE CAPITAL	३१ मार्च २०२४ 31 March 2024 रु.Rs. पै.Ps.	३१ मार्च २०२५ 31 March 2025 रु.Rs. पै.Ps.
अ.	अधिकृत भागभांडवल - भाग १,००,००,००० प्रत्येकी रु.२५/- प्रमाणे Authorised Share Capital 1,00,00,000 Shares of Rs.25/- each	<u>25,00,00,000.00</u>	<u>25,00,00,000.00</u>
आ.	वसूल भाग भांडवल - भाग ८३,२६,१३२ प्रत्येकी रु.२५/- प्रमाणे. (मागील वर्षी ८२,४०,७८४ भाग) Subscribed and paid up Share Capital 83,26,132 shares of Rs.25/- each (Previous Year 82,40,784 Shares)	20,60,19,600.00	20,81,53,300.00
	एकूण TOTAL	20,60,19,600.00	20,81,53,300.00

परिशिष्ट - २ Schedule - 2

	विधिविहीत गंगाजळी व इतर निधी STATUTORY RESERVE FUND & OTHER RESERVES	३१ मार्च २०२४ 31 March 2024 रु.Rs. पै.Ps.	३१ मार्च २०२५ 31 March 2025 रु.Rs. पै.Ps.
अ.	विधिविहीत गंगाजळी Statutory Reserve	31,52,55,935.00	33,30,19,938.00
आ.	इन्कम टॅक्स कायदा १९६१, कलम 36(1)(viii) अंतर्गत विशेष निधी Special Reserve U/s 36(1)(viii) of Income Tax Act, 1961	4,13,00,000.00	4,51,00,000.00
इ.	इमारत निधी Building Fund	17,56,55,201.21	17,57,33,814.93
ई.	सर्वसाधारण निधी General Reserve	3,25,00,000.00	5,09,00,000.00
उ.	पुनर्मूल्यांकन निधी Revaluation Reserve	86,28,162.00	27,84,12,990.00
ऊ.	गुंतवणूक मूल्य चढ-उतार निधी Investment Fluctuation Reserve	12,00,00,000.00	13,60,00,000.00
ए.	उत्तम जिंदगीपोटी संभाव्य देयता Contingent Provision against Standard Assets (Advances)	1,65,00,000.00	2,00,00,000.00
ऐ.	संशयित व बुडीत कर्ज निधी Bad & Doubtful Debts Reserve	37,50,00,000.00	32,90,00,000.00
ओ.	लाभांश जुळवण निधी Dividend Equalization Reserve	1,84,00,000.00	----
क.	तंत्रज्ञान सुधारणा निधी Technology Upgradation Reserve	60,00,000.00	99,00,000.00



परिशिष्ट - २ Schedule - 2

	विधिविहित गंगाजळी व इतर निधी STATUTORY RESERVE FUND & OTHER RESERVES	३१ मार्च २०२४ 31 March 2024 रु.Rs. पै.Ps.	३१ मार्च २०२५ 31 March 2025 रु.Rs. पै.Ps.
ख.	सेवक कल्याण निधी Staff Welfare Fund	2,86,500.00	7,15,000.00
ग.	महेश पुरस्कार निधी Mahesh Puraskar Fund	1,25,000.00	1,25,000.00
घ.	धर्मादाय निधी Charity Fund	35,00,000.00	35,00,000.00
च.	सभासद कल्याण निधी Members Welfare Fund	45,50,000.00	45,50,000.00
छ.	वाटपपात्र सभासद कल्याण निधी Distributable Members Welfare Fund	11,15,427.00	9,37,503.00
ज.	आकस्मिक देयता विधिविहित गंगाजळी Reserve Fund For Unforeseen Loss	7,25,00,000.00	7,90,00,000.00
झ.	सुवर्ण महोत्सव निधी Golden Jubilee Fund	1,00,00,000.00	1,00,00,000.00
	एकूण TOTAL	120,13,16,225.21	147,68,94,245.93

परिशिष्ट - ३ Schedule - 3

	ठेवी व अन्य खाती DEPOSITS & OTHER ACCOUNTS	३१ मार्च २०२४ 31 March 2024 रु.Rs. पै.Ps.	३१ मार्च २०२५ 31 March 2025 रु.Rs. पै.Ps.
अ.	बचत ठेवी Savings Deposits व्यक्तिगत Individuals सहकारी संस्था Co-op. Societies	159,10,87,866.11 1,99,76,967.49	164,27,62,074.76 2,66,39,574.27
		161,10,64,833.60	166,94,01,649.03
आ.	चालू ठेवी Current Deposits व्यक्तिगत Individuals सहकारी संस्था Co.op.Societies	83,17,18,351.16 61,56,582.01	99,24,02,036.75 94,01,519.16
		83,78,74,933.17	100,18,03,555.91
इ.	मुदत ठेवी Fixed Deposits व्यक्तिगत Individuals सहकारी संस्था Co-op. Societies	537,37,82,461.93 54,97,90,299.00	582,97,69,536.10 81,40,87,548.00
		592,35,72,760.93	664,38,57,084.10



परिशिष्ट - ३ Schedule - 3

	ठेवी व अन्य खाती DEPOSITS & OTHER ACCOUNTS	३१ मार्च २०२४ 31 March 2024 रु.Rs. पै.Ps.	३१ मार्च २०२५ 31 March 2025 रु.Rs. पै.Ps.
१.	मुदत संपलेल्या ठेवी Matured Deposits व्यक्तिगत Individuals सहकारी संस्था Co.op.Societies	24,83,413.00 0.00	12,22,471.00 0.00
		24,83,413.00	12,22,471.00
उ.	कॅशक्रेडिट खाती जमा बाकी Credit Balances in Cash Credit Accounts व्यक्तिगत individuals सहकारी संस्था Co.op.Societies	12,28,98,558.21 73,759.56	7,50,59,560.43 4,24,320.56
		12,29,72,317.77	7,54,83,880.99
	एकूण TOTAL	849,79,68,258.47	939,17,68,641.03

परिशिष्ट - ४ Schedule - 4

	इतर देणी OTHER LIABILITIES	३१ मार्च २०२४ 31 March 2024 रु.Rs. पै.Ps.	३१ मार्च २०२५ 31 March 2025 रु.Rs. पै.Ps.
अ.	डिमांड ड्राफ्ट/पे ऑर्डर देणे/बिल देणे Demand Draft/Pay order payable/Bills Payable	2,32,92,979.48	2,11,25,571.61
आ.	लाभांश देणे Dividend Payable	75,37,886.00	62,54,469.00
इ.	किरकोळ देणी Sundry Payable	1,60,72,970.07	1,51,15,145.27
ई.	सेवकांचे शिल्लक रजा विक्री पोटी तरतूद Provision against Staff's Balance Leave Payment	6,00,00,000.00	6,01,00,000.00
उ	IMPS, POS, UPI, ATM, RTGS, NEFT व्यवहार पार्किंग खाते IIMPS, POS, UPI, ATM, RTGS, NEFT Transactions Parking A/c	1,32,35,296.97	1,25,47,703.52
ऊ.	शुल्क व कर देयता Duties and Taxes payable	5,63,03,130.72	6,13,29,372.50
ए.	गुंतवणूक घसारा निधी Investment Depreciation Reserve.	8,00,00,000.00	8,00,00,000.00
ऐ.	सेवक वेतन फरक देणे Salary Arrears Payable	50,00,000.00	1,38,67,000.00
ओ.	युनिटी स्मॉल फायनान्स बँकेचे पीएनसीपीएस मधील गुंतवणूकीपोटी तरतूद Provision against Investment in PNCPS of Unity Small Finance Bank	4,45,48,390.00	4,45,48,390.00
औ	बोनस आणि सानुग्रह अनुदान Bonus and Ex-gratia Payable	50,00,000.00	50,00,000.00
	एकूण TOTAL	31,09,90,653.24	31,98,87,651.90



परिशिष्ट - ५ Schedule - 5

		३१ मार्च २०२४ 31 March 2024 रु.Rs. पै.Ps.	३१ मार्च २०२५ 31 March 2025 रु.Rs. पै.Ps.
अ.	रोख व बँकेतील शिल्लक CASH & BANK BALANCES		
१.	रोख शिल्लक Cash in Hand	6,12,26,381.00	7,27,30,526.00
२.	भारतीय रिझर्व्ह बँक Reserve Bank of India	36,80,01,463.15	63,43,39,139.59
		42,92,27,844.15	70,70,69,665.59
आ.	बँकांतील चालू खात्यामधील शिल्लक Bank Balances in Current Accounts		
१.	राज्य व जिल्हा मध्यवर्ती सहकारी बँका State and District Central Co-operative Banks	78,69,047.76	1,31,62,340.12
२.	स्टेट बँक व तिच्या संलग्न बँका State Bank and its Subsidiary Banks	18,04,884.07	9,09,165.87
३.	राष्ट्रीयकृत आणि कमर्शियल बँका Nationalised and Commercial Banks	19,54,72,135.14	13,63,66,157.14
		20,51,46,066.97	15,04,37,663.13
इ.	मुदत ठेव गुंतवणूक Investment in Fixed Deposits		
१.	राज्य व जिल्हा मध्यवर्ती सहकारी बँका State and District Central Co-operative Banks	4,98,42,961.00	13,66,73,211.00
		4,98,42,961.00	13,66,73,211.00
	एकूण TOTAL	68,42,16,872.12	99,41,80,539.72

परिशिष्ट - ६ Schedule - 6

	इतर बँकांतील शिल्लक BALANCES WITH OTHER BANKS	३१ मार्च २०२४ 31 March 2024 रु.Rs. पै.Ps.	३१ मार्च २०२५ 31 March 2025 रु.Rs. पै.Ps.
अ.	बँकांतील चालू खात्यामधील शिल्लक Bank Balances in Current Accounts		
१.	खाजगी क्षेत्र बँका Private Sector Banks	4,15,22,241.60	4,18,60,031.88
२.	शेड्युल्ड सहकारी बँका Scheduled Co-operative Banks	3,93,62,647.29	4,58,21,490.90
	एकूण TOTAL	8,08,84,888.89	8,76,81,522.78



परिशिष्ट - ६ Schedule - 6

	इतर बँकांतील शिल्लक BALANCES WITH OTHER BANKS	३१ मार्च २०२४ 31 March 2024 रु.Rs. पै.Ps.	३१ मार्च २०२५ 31 March 2025 रु.Rs. पै.Ps.
आ.	बँकांतील मुदत ठेवी Fixed Deposits with Banks		
१.	राष्ट्रीयकृत/स्टेट बँक व तिच्या सहयोगी बँका Nationalised / State Bank and its subsidiary Banks	95,54,126.00	35,52,683.00
२.	खाजगी क्षेत्र बँका Private Sector Banks	46,51,72,953.00	61,43,15,988.00
३.	शेड्युलड सहकारी बँका Scheduled Co-operative Banks	8,18,14,673.00	9,83,62,444.00
		55,65,41,752.00	71,62,31,115.00
	एकूण TOTAL	63,74,26,640.89	80,39,12,637.78

परिशिष्ट - ७ Schedule - 7

	मान्यताप्राप्त रोख्यांतील व तत्सम गुंतवणूक INVESTMENTS IN APPROVED & OTHER SECURITIES	३१ मार्च २०२४ 31 March 2024 रु.Rs. पै.Ps.	३१ मार्च २०२५ 31 March 2025 रु.Rs. पै.Ps.
अ.	केंद्र सरकारी रोखे Central Govt. Securities दर्शनी किंमत Face Value Rs. 270,00,00,000/- बाजारभाव किं. Market Value Rs. 275,23,70,650/- मागीलवर्षी Previous Year दर्शनी किंमत Face Value Rs. 285,00,00,000/- बाजारभाव किं. Market Value Rs. 283,58,29,400/-	288,23,15,514.00	272,99,66,296.00
आ.	इतर मान्यताप्राप्त रोखे : Other Approved Securities & Investment	----	----
इ.	बॉण्डस् ऑफ पी.एस.यु. : Bonds of PSUs	5,00,00,000.00	5,00,00,000.00
ई.	सहकारी संस्थांचे भाग Shares of Co-op. Societies		
१.	पुणे जिल्हा मध्यवर्ती सहकारी बँक मर्या., पुणे Pune Dist. Central Co- op. Bank Ltd., Pune	10,00,000.00	10,00,000.00
२.	दि महाराष्ट्र स्टेट को.ऑप.बँक मर्या., मुंबई The Maharashtra State Co-op. Bank Ltd., Mumbai	1,000.00	1,000.00
		10,01,000.00	10,01,000.00



परिशिष्ट - ७ Schedule - 7

	मान्यताप्राप्त रोख्यांतील व तत्सम गुंतवणूक INVESTMENTS IN APPROVED & OTHER SECURITIES	३१ मार्च २०२४ 31 March 2024 रु.Rs. पै.Ps.	३१ मार्च २०२५ 31 March 2025 रु.Rs. पै.Ps.
उ.	इतर रोखे व गुंतवणूक		
१.	नॉन एसएलआर बॉण्ड्स व म्युच्युअल फंड Other Securities & Investment (Non SLR Bonds & Mutual Fund)	---	---
२.	युनिटी स्मॉल फायनान्स बँक - पीएनसीपीएस PNCPS of Unity Small Finance Bank	4,45,48,390.00	4,45,48,390.00
३.	युनिटी स्मॉल फायनान्स बँक - इक्विटी वॉरंट्स Equity Warrants of Unity Small Finance Bank	1,11,37,100.00	1,11,37,100.00
		5,56,85,490.00	5,56,85,490.00
	एकूण TOTAL	298,90,02,004.00	283,66,52,786.00

परिशिष्ट - ८ Schedule - 8

	कर्जे ADVANCES	३१ मार्च २०२४ 31 March 2024 रु.Rs. पै.Ps.	३१ मार्च २०२५ 31 March 2025 रु.Rs. पै.Ps.
अ.	अल्प मुदत कर्जे Short Term Loans		
१.	रोखे व अन्य मान्यताप्राप्त तारणावर On Govt. & Other Approved Securities	---	---
२.	इतर तारणावर On other Tangible Securities	246,29,47,223.82	265,48,76,885.20
३.	जामीनकीवर On Personal Sureties	2,56,09,379.65	1,87,60,561.51
		248,85,56,603.47	267,36,37,446.71
	यापैकी थकबाकी Of the above, Overdues	(23,19,18,175.12)	(19,75,81,541.97)
	पैकी बुडीत Of the above, overdues considered bad for recovery	(32,60,583.02)	(25,74,071.66)
आ.	मध्यम मुदत कर्जे Medium Term Loans		
१.	रोखे व अन्य मान्यताप्राप्त तारणावर On Govt. & Other Approved Securities	---	---
२.	इतर तारणावर On other Tangible Securities	71,82,53,408.28	82,32,19,652.34
३.	जामीनकीवर On Personal Sureties	18,09,32,656.06	14,43,28,442.40
		89,91,86,064.34	96,75,48,094.74



परिशिष्ट - ८ Schedule - 8

	कर्जे ADVANCES	३१ मार्च २०२४ 31 March 2024 रु.Rs. पै.Ps.	३१ मार्च २०२५ 31 March 2025 रु.Rs. पै.Ps.
	यापैकी थकबाकी Of the above, Overdues	(10,44,03,026.07)	(8,14,89,887.59)
	पैकी बुडीत Of the above, overdues considered bad for recovery	(4,05,41,162.67)	(3,54,511.00)
इ.	दीर्घ मुदत कर्जे Long Term Loans		
१.	रोखे व अन्य मान्यताप्राप्त तारणावर On Govt. & Other Approved Securities	---	---
२.	इतर तारणावर On other Tangible Securities	214,56,19,776.10	250,63,86,119.51
३.	जामीनकीवर On Personal Sureties	3,44,31,407.34	8,97,02,086.22
		218,00,51,183.44	259,60,88,205.73
	यापैकी थकबाकी Of the above, Overdues	(4,25,86,849.75)	(2,17,06,709.65)
	पैकी बुडीत Of the above, overdues considered bad for recovery	(1,53,16,251.43)	---
	एकूण TOTAL	556,77,93,851.25	623,72,73,747.18

परिशिष्ट - ९ Schedule - 9

	इमारती (घसारा वजा जाता) BUILDING (Net of Depreciation)	३१ मार्च २०२४ 31 March 2024 रु.Rs. पै.Ps.	३१ मार्च २०२५ 31 March 2025 रु.Rs. पै.Ps.
अ.	मुख्य कार्यालय Head Office	32,15,285.00	10,48,15,800.00
आ.	कर्वे रोड शाखा Karve Road Branch	17,32,558.00	3,97,90,800.00
इ.	लक्ष्मी रोड शाखा Laxmi Road Branch	39,97,725.00	4,51,71,000.00
ई.	रविवार पेठ शाखा Raviwar Peth Branch	21,13,332.00	5,77,12,500.00
उ.	पिंपरी-चिंचवड शाखा Pimpri-Chinchwad Branch	10,22,143.00	1,86,16,500.00
ऊ.	नाना पेठ शाखा Nana Peth Branch	2,10,676.00	1,89,608.00
ए.	गोडाऊन Godown	6,38,245.00	1,59,84,000.00
ऐ.	लिज होल्ड लॅण्ड Lease Hold Land	41,494.00	40,765.00
	एकूण TOTAL	1,29,71,458.00	28,23,20,973.00



परिशिष्ट - १० Schedule - 10

	फर्निचर, वाहन, संगणक, वस्तू ई FURNITURE, VEHICLES, COMPUTERS, EQUIPMENTS ETC.	३१ मार्च २०२४ 31 March 2024 रु.Rs. पै.Ps.	३१ मार्च २०२५ 31 March 2025 रु.Rs. पै.Ps.
अ.	वस्तू, फर्निचर आणि संगणक इ. Equipment, Furniture and Computers etc.	3,54,15,385.27	2,95,09,480.82
आ.	वाहने Vehicles	11,91,446.00	55,53,991.02
	एकूण TOTAL	3,66,06,831.27	3,50,63,471.84

परिशिष्ट - ११ Schedule - 11

	इतर येणी OTHER ASSETS	३१ मार्च २०२४ 31 March 2024 रु.Rs. पै.Ps.	३१ मार्च २०२५ 31 March 2025 रु.Rs. पै.Ps.
अ.	सिक्युरिटी डिपॉझिट्स Security Deposits	74,29,600.00	91,64,536.00
आ.	आगाऊ कर भरणा व कर परतावा येणे Advance Taxes / Taxes Refund Receivable	5,30,34,813.41	6,05,50,411.58
इ.	सेवक शिल्लक रजा विक्रीपोटी एल.आय.सी.तील गुंतवणूक Investment with L.I.C. against Staff's Balance Leave Encashment	10,54,91,905.61	11,44,07,835.93
ई.	IMPS, POS, UPI, ATM व्यवहार पार्किंग खाते IMPS, POS, UPI, ATM Transactions Parking A/c	1,67,76,051.53	2,12,83,025.04
उ.	अन्य येणे Other Receivables	87,37,527.39	1,16,69,737.15
	एकूण TOTAL	19,14,69,897.94	21,70,75,545.90

अंदाजपत्रक २०२५-२६
उत्पन्न आणि खर्च

(रु.कोटी मध्ये)

	खर्च				उत्पन्न		
तपशील	अंदाजपत्रक २०२४-२५	प्रत्यक्ष खर्च २०२४-२५	अंदाजपत्रक २०२५-२६	तपशील	अंदाजपत्रक २०२४-२५	प्रत्यक्ष उत्पन्न २०२४-२५	अंदाजपत्रक २०२५-२६
व्याज खर्च	४७.००	४७.३७	५४.०५	व्याज उत्पन्न	८०.००	७८.५५	८९.५१
पगार खर्च	१५.४०	१४.२६	१५.५८	इतर उत्पन्न	४.४०	४.४६	४.५५
व्यवस्थापन खर्च	११.००	१०.२७	१२.६२				
तरतुदी	४.५०	४.४४	४.७०				
निव्वळ नफा	६.५०	६.६७	७.११				
एकूण	८४.४०	८३.०१	९४.०६	एकूण	८४.४०	८३.०१	९४.०६



NOTES TO ACCOUNTS

Notes forming part of the Balance Sheet as on 31st March, 2025
and Profit and Loss Account for the year ended on that date.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Overview:

Mahesh Sahakari Bank Ltd. Pune ("The Bank") was established on 07.09.1972. The bank is a co-operative bank having 16 branches in Maharashtra as on 31st March, 2025

2. Basis of preparation:

The financial statements of the Bank have been prepared on going concern basis and presented under historical cost convention on accrual basis of accounting, unless otherwise stated, and in accordance with generally accepted accounting principles in India. The Bank has prepared these financial statements to comply in all material respects with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable, applicable statutory provisions under the Banking Regulation Act, 1949 and the Maharashtra State Co-operative Societies Act 1960, circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time and current practices prevalent in the co-operative banking sector in India. The accounting policies adopted in the current year are consistent with those of previous year except otherwise specified.

3. Use of estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenue and expenses and disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in the future period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable.

4. Advances:

- The classification of advances into Standard, Sub-standard, Doubtful and Loss assets as well as provisioning on Standard Advances and Non-Performing Advances has been arrived at on an on-going basis in accordance with the Income Recognition, Assets Classification and Provisioning Norms prescribed by the Reserve Bank of India from time to time.
- The unrealized interest in respect of advances classified as Non-Performing Advances is disclosed as "Overdue Interest Reserve" as per RBI directives.
- In addition, a general provision is made on following categories of standard assets as per RBI guidelines, as under:

Category	Provision (%)
Direct advances to Agricultural and SME Sectors	0.25%
Commercial Real Estate Loans	1.00%
CRE – RH	0.75%
Other Advances	0.40%

- There are no restructured accounts during the financial year 2024-25.



- e. Classification and Provisioning in respect of non-performing advances has been made as per RBI guidelines.
- f. Unsecured advances include/s the advances which are not secured by any tangible security.

5. Revenue Recognition – (AS -9):

Items of income and expenditure are accounted on accrual basis except for the following: -

- a. As per RBI directives, in respect of accounts classified as Standard, interest and other income is recognized on accrual basis; income from Non-Performing Assets is recognized on realization basis. Unrealized interest on non-performing advances is provided separately and is shown under Interest Receivable on Non-Performing Advances (Contra) and as Overdue Interest Reserve (Contra) on assets side and liabilities side respectively.
- b. Interest on Matured Deposits is provided at rate applicable to Savings Accounts, i.e. @3.50% p.a. Actual interest payable is accounted at the time of payment and /or renewal of matured Deposits as per the policy of the bank prevailing at that time.
- c. Locker Rent is recognized on receipt basis, to the extent receivable for the current year and excess received for the period after Balance Sheet date i.e. 31.03.2025, is shown in Locker Rent Received in Advance Account under Other Current Liabilities.
- d. Dividend on Investment in shares is accounted on receipt basis.
- e. Commission is fully recognized as income on accrual basis.

6. Investments:

- a. Investments other than Term Deposits with Banks /Institutions/Certificate of Deposits and Shares of Co-op and Other Institutions are classified into “Held for Trading” (HFT), “Available for Sale” (AFS) and “Held to Maturity” (HTM) categories in accordance with the Reserve Bank of India (RBI) guidelines on Classification and Valuation of Investments for Primary (Urban) Co-operative Banks.
- b. For the purpose of disclosure in the Balance Sheet, Investments have been classified under following groups as –
 - I. Central & State Government Securities,
 - II. Other approved securities,
 - III. Shares of Co-operative Banks,
 - IV. Bonds of PSU and Others
- c. Investments in deposits with other banks is shown under “balances with other bank and balance in FD with other Bank” in balance sheet.
- d. Investments under HTM category are carried at acquisition cost. The premium paid, if any, on the investments under this category is amortized over the residual life of the security as per guidelines of RBI and policy adopted by Bank.
- e. Investments under HFT and AFS category are marked to market on the basis of guidelines by the RBI. Net depreciation, if any, under each classification is provided for. Net appreciation, if any, is ignored.
- f. In case of shares, bonds & other investments, the scrip-wise appreciation is ignored. Market value of government securities (excluding treasury bills) is determined on the basis of the prices periodically declared by PDAI jointly with FBIL. In case of unquoted government securities, market price or fair value is determined as per the rates published by FBIL. Net appreciation/depreciation are aggregated for each class of securities and net depreciation in aggregate for each category, if any, is charged to Profit and Loss Account. Net appreciation, if any, is ignored.
- g. Interest accrued up to the date of acquisition of securities (i.e. broken period interest) is excluded from the acquisition cost and recognized as interest expense being revenue item.



- h. Broken period interest on investments is treated as a revenue item.
- i. The investments are accounted for on the settlement date.
- j. While disposing of the securities, bank generally follows FIFO method.
- k. The Bank has built up a higher percentage of Investment Fluctuation Reserve (IFR) of Rs. 13,60,00,000/- (7.42%) when compared with actual requirements and size & composition of their portfolio of investment.
- l. During the financial year no provision made for Investment Depreciation Reserve (IDR) in books of accounts and total Investment Depreciation Reserve (IDR) as at 31st March stood at Rs. 8.00 Cr. Excess IDR is of Rs. 8.00 crore as on 31/03/2025.

7. Property, Plant & Equipment:

- a. Property Plant and equipment, other than those that have been revalued are carried at historical cost less amortization / depreciation accumulated thereon. Cost comprises of purchase price, including non-refundable taxes and any directly attributable cost of bringing the asset to its working condition for intended use. Any trade discount, rebates are deducted in arriving at the purchase price.
- b. Revalued assets (premises- Land & Building) are carried at revalued amounts less amortization/ depreciation accumulated thereon. Surplus arising out of revaluation is reflected under Revaluation Reserve in the Balance sheet.
- c. The details of revaluation of premises is as under:

Sr. No.	Particulars	Amount (Rs.)
	Year of Revaluation: F.Y. 2024-25	
1	Written down value of the Asset revalued before revaluation of Buildings as at 31.03.2025	39,07,983.00
2	Revalued amount of the revalued building as at 31.03.2025	28,23,20,973.00
3	Amount of appreciation credited to Revaluation Reserve on 31.03.2025	27,84,12,990.00
4	Position as on 31.03.2025	
a)	Adjusted value of the asset revalued	28,23,20,973.00
b)	Balance in revaluation reserve	27,84,12,990.00

Amortization of Rs. 8,62,816/- on account of revaluation of owned premises has been provided during the year and an equivalent amount is debited to Revaluation Reserve.

8. Depreciation on Property, plant and Equipment:

- a. The depreciation on Property, plant and Equipment is calculated on the basis of methods and rates as mentioned below:

Nature of Assets	Rate of Depreciation	Method
Premises (Building)	10%	Written Down value
Furniture & Fixtures	10%	Written Down value
Vehicles	15%	Written Down value
Electrical and Electronic Items	15%	Written Down value
Computers and Peripherals (Including computer software)	33.33% (as per RBI directives)	Straight Line Method



- b. Computers and Peripherals used for providing technological services are depreciated on a straight-line basis over the period of contract.
- c. Depreciation has been provided at half of the applicable rate where the asset was in use for less than 180 days.
- d. No depreciation is provided on assets sold during the year.
- e. The items of Property, Plant and Equipment whose written down value has become Rs. 5,000.00 or less due to charge of depreciation over the years are stated at nominal value of Rs. 1/- to facilitate their identification.

9. Employees Retirement Benefits –(AS-15):

Contribution to Provident and Other Funds which are in the nature of defined contribution plan are charged to profit and loss account.

The Bank has made the provision required as per AS-15 in respect of terminal dues payable to the employees, as per details given below: -

The Employees Gratuity Fund Scheme and Long Term Compensated Absences (Leave Encashment) are defined benefit plans and defined benefit obligation with reimbursement rights respectively. The present value of the obligation under such a defined benefit plan is determined based on the actuarial valuation using the projected Unit Credit method as at the date of Balance Sheet.

In case of Long Term Compensated Absences (Leave Encashment), the LIC fund, being defined obligation with reimbursement rights are shown separately as liability and asset on the Balance Sheet.

Additional provision required for Leave Encashment as per actuarial valuation reports amounts to Rs. 93,47,374 /- and the same has been made as at 31st March in the books of accounts during the year.

10. Segment Reporting—(AS-17):

- a. The Bank's operating businesses are organized and managed separately according to the nature of the services provided, with each segment representing a different business unit.
- b. Income and expenses in relation to the segments are categorized based on the items that are individually identifiable to the segments.
- c. The Bank has identified 2 segments i.e.,
 - I. Treasury – It includes all investment and Money at Call
 - II. Other Banking – It includes all other operations not covered under Treasury operations.

11. Earnings Per Share (AS - 20):

- a. Earnings per share are calculated by dividing the net profit for the period after tax attributable to equity shareholders (before appropriation) by the weighted average number of equity shares outstanding during the period.
- b. The weighted average number of equity shares outstanding during the period are calculated by aggregating the equity shares outstanding at the beginning of the period adjusted by the number of shares surrendered/forfeited or issued during the period multiplied by the time-weighting factor, which is the number of days for which the shares are outstanding as a proportion of total number of days during the year.



12. Taxes on Income – (AS-22):

- Tax expenses comprise both deferred and current taxes. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961 and rules framed thereunder.
- Deferred income tax reflects the impact of current year timing differences between taxable income and accounting income originating during the current year and reversal of timing differences of earlier years. Deferred tax is measured using tax rates and tax laws enacted or substantially enacted at reporting date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that future taxable income will be available against which such deferred tax assets can be realized.
- Deferred Tax Assets are reassessed at each reporting date, based upon management's judgment as to whether the realization is reasonably certain.

13. Provisions and Contingent Liabilities – (AS-29):

A provision is recognized when Bank has a present obligation as a result of past event where it is probable that an outflow of resources will be required to settle the obligations, in respect of which reliable estimates can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligations at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

14. Accounting of Goods and Services Tax (GST):

- GST Collected on income is accounted in GST Collection account and GST Paid to Vendors while incurring expenditure or purchase of fixed assets is accounted in Input tax credit. Out of the available Input tax Credit, eligible Input Tax Credit is availed and utilized towards payment of GST. In case, the availed GST Input Tax Credit remains unutilized for payment of GST, the same is carried forward for utilization in subsequent month/ year.
- The GST Input Tax Credit on expenses which Block Credit under Section 17(5) of GST Act, is expensed out to profit and loss account.
- In case of fixed assets, eligible Input Tax Credit of GST paid to the vendor while procurement of assets is availed and utilized towards payments and GST Input Tax Credit which is not available (ie Block Credit U/s 17(5) of the GST Act) is added back to the value of the asset. (i.e. the same is added to the value of assets (i.e. Capitalized).
- Income and Expenses are shown net of GST.

15. Deposits for Utilities:

Deposits for services like telephone, electricity etc. paid to concerned authorities are earlier charged as expenditure in the year in which the relevant service connection is installed. Now kept as receivables.

II. NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2025

1. Shares Capital:

Total Share capital of the Bank is Rs. 20,81,53,300.00

The above Share Capital includes 8 shares of 25/- each amounting to Rs. 200/- of 2 members in respect of the person who have not subscribed to minimum 60 shares amounting to Rs. 1,500/- as required under Bye Laws No 13(A), and as a result, they are not entitled to their membership rights.(These two members are no longer alive and are guarantors for the loan suit file.)



2. Appropriation of Profit:

(Rs. in Lakh)

Particulars	31.03.2024	31.03.2025
Net Profit for the year ended March	621.49	667.27
Previous year balance	0.00	0.00
Total Profit available for appropriations	621.49	667.27
<u>Appropriations</u>		
Statutory Reserve Fund	157.44	*
Dividend Payable	199.26	
Distr. Members Welfare fund	0.00	
Building Fund	0.00	
Investment Fluctuation Reserve	160.00	
Charitable Fund	0.00	
General Reserve Fund	0.00	
Res. Fund for Unforeseen Losses	65.00	
Technology Upgradation Fund	39.00	
Total	621.49	

*For Current Financial year 2024-25; The Board of Directors are yet to finalize the Appropriation of Profit till the date of finalization of Statutory Audit Report.

3. Provisioning on Advances:

Provision for Bad and Doubtful Debts (for Non-Performing Assets) is made in accordance with RBI guidelines and as per Section 36(1) (viii) of the Income Tax Act. Additionally, the Bank has credited to Bad and Doubtful Debts Reserve (BDDR) a sum of Rs. 100.80 Lakh during the F.Y. 2024-25 by charging Profit & Loss Account.

4. Employee Benefits:

Information pursuant to Accounting Standard 15 as per the Institute of Chartered Accountants of India:

(Rs. in Lacs)

SR. NO.	PARTICULARS	GRATUITY		LEAVE ENCASHMENT	
		31.3.2024	31.3.2025	31.3.2024	31.3.2025
1	Discount Rate	7.20%	6.80%	7.20%	6.80%
2	Expected Returns on Plan Assets	7.25%	7.25%	7.25%	7.25%
3	Salary Escalation Rate	7.00%	7.00%	7.00%	7.00%
4	Changes in the Present Value of obligation				
I	Present Value of obligation as at 01.04.2024	557.46	531.15	592.96	579.76
II	Interest cost	39.03	36.53	40.55	39.19



SR. NO.	PARTICULARS	GRATUITY		LEAVE ENCASHMENT	
		31.3.2024	31.3.2025	31.3.2024	31.3.2025
III	Current service cost	27.19	27.81	36.43	35.75
IV	Benefits paid	-87.87	-47.50	-118.81	-70.84
V	Actuarial Loss/(Gain) on obligations	-4.66	-0.31	28.63	-6.64
VI	Present value of obligation as at 31.03.2025	531.15	547.68	579.76	577.22
5	Changes of the fair value of fair plan assets				
I	Opening Fair value of plan assets as at 01.04.2024	603.21	557.77	1,082.50	1,128.53
II	Expected Returns on plan assets	40.78	38.78	77.25	82.11
III	Contributions	6.34	1.72	26.28	8.01
IV	Mortality charges paid	-2.42	-2.27	-0.12	-0.14
V	Benefits paid	-87.87	-47.50	-60.14	0.00
VI	Actuarial Gain/(Loss) on plan assets	-2.27	-1.52	2.76	3.74
VII	Fair value on plan assets as at 31.03.2025	557.77	546.98	1,128.53	1,222.25
6	Amount recognized in Balance Sheet				
I	Present Value of obligation as at 31.03.2025	531.15	547.68	579.76	577.22
II	Fair value of plan assets as at 31.03.2025	557.77	546.98	1,128.53	1,222.25
III	Net Asset / (liability) to be recognized as at 31.03.2025	26.62	-0.70	548.77	645.03
IV	Net Assets/(Liability) actual recognized as at 31.03.2025	*N.A.	*N.A.	461.96	564.32
V	Difference on account of Actuarial Valuation carried forward	*N.A.	*N.A.	71.15	78.18
7	Expenses recognized in Profit & Loss Account				
I	Current service cost	27.19	27.81	36.43	35.75
II	Past Service Cost		-		-
III	Interest Cost	39.03	36.53	40.55	39.19
IV	Expected Returns on plan assets	-40.78	-38.78	-77.25	-82.11
V	Actuarial Loss/(gain)	-2.39	-1.20	25.88	10.38
VI	Expenses of current year (As per Actuarial Valuation)	23.05	26.77	2.76	3.74
VII	Expenses accounted in Profit & Loss Account	2.86	1.93	118.23	93.47
VIII	Difference on account of Actuarial Valuation	20.19	24.84	-115.47	-89.73



5. Prior Period Items – (AS-5):

There are no items of Material Prior Period expenses / incomes required to be disclosed in these financial statements.

6. Related Party Disclosures (AS-18):

- The Bank has disclosed material particulars of loans to Directors' and their relatives outstanding as on 31.03.2025. As on 31.03.2025 there is 3 loans which are given to the relative of Director having outstanding balance of Rs. 0.07 Crores. All these loans were sanctioned and disbursed before the person becomes directors.
- There are no related parties requiring a disclosure under Accounting Standard 18 (AS-18) issued by The Institute of Chartered Accountants of India, other than one Key Management Personnel, Mr. M. M. Gavasane, CEO / Managing Director of the Bank for the F.Y. 2024-25. However, in terms of RBI circular dated March 29, 2003, the MD & CEO being a single party coming under the category, no further details therein need to be disclosed

7. Segment Reporting as at March 31, 2025:

(Rs. in Crore)

Sr. No.	Particulars	Strategic Business Unit (SBU) Treasury		Corporate / Wholesale Banking/Retail Banking/ Other Banking Business		Total	
		31.3.2024	31.3.2025	31.3.2024	31.3.2025	31.3.2024	31.3.2025
1	Revenue	28.17	28.52	48.88	54.71	77.05	83.23
2	Result	-	-	-	-	-	-
3	Unallocated Expenses	0.41	0.33	67.73	73.70	68.14	74.03
4	Operating profit	27.76	28.19	-18.85	-18.99	8.91	9.20
5	Income Taxes	Refer Note below				2.70	2.54
6	Extraordinary profit / loss	-	-	-	-0.01	-	-0.01
7	Net Profit	-	-	-	-	6.21	6.67
	Other Information:	-	-	-	-	-	-
8.A	Segment Assets	384.46	385.31	671.16	779.96	1055.62	1165.27
8.B	Unallocated Assets	-	-	-	-	-	-
	Total Assets	384.46	385.31	671.16	779.96	1055.62	1165.27
9.A	Segment liabilities	52.21	32.06	1003.41	1133.21	1055.62	1165.27
9.B	Unallocated liabilities	-	-	-	-	-	-
	Total liabilities	52.21	32.06	1003.41	1133.21	1055.62	1165.27

Notes:

- The Bank operates as a single unit in State of Maharashtra, hence separate information regarding geographical segment is not given.
- The above segments are reported considering the nature of the products/services under attributable risk/ returns, overall organizational structure and Internal Management Reporting system of the Bank.



- c. The Income tax effect on the SBU Treasury section and Corporate / Wholesale Banking/Retail Banking/ Other Banking Business individually cannot be determined and hence the Income Tax under Strategic Business Unit (SBU) Treasury and Corporate / Wholesale Banking/Retail Banking/ Other Banking Business herein is considered as NIL.

8. Earnings Per Share:

(Rs. in Lakhs)

Particulars	2023-24	2024-25
Net Profit after Tax attributable to Equity shareholders (before appropriations)	6.21	6.67
Weighted Average No. of Equity Shares outstanding during the period	0.81	0.82
Basic and Diluted Earnings Per share (in ₹)	7.65	8.15
Face Value per share (in ₹)	25.00	25.00

There are no items which contribute for Dilution in EPS. Therefore, both Basic & Diluted EPS are same.

9. Deferred Tax Assets / Liabilities:

The Deferred tax assets/liabilities as at March 31, 2024 and break-up of its components are as follows:

(Rs. in Lakhs)

Sr. No.	Particulars	Deferred tax Asset / (Liability) as at March 31, 2024	Addition/ (Reversal) during the year	Deferred tax Asset / (Liability) as at March 31, 2025
A	Deferred Tax Assets			
1	Leave Encashment Provision	52.81	0.25	53.06
2	Diff. in W.D.V. of Fixed Assets	1.87	(1.87)	0.00
3	Investment Valuation (AFS)	0.00	0.00	0.00
4	Special Res. Created u/s 36(1)(viii) of I.T. Act 1961	0.00	0.00	0.00
5	Prov. For BDDR	313.37	10.92	324.29
	Sub Total (A)	368.05	9.30	377.35
B	Deferred Tax Liability			
1	Investment Valuation(HTM)	99.59	(2.72)	96.87
2	Investment Valuation (AFS)	68.54	(2.49)	66.05
3	Special Res. Created u/s 36(1)(viii) of I.T. Act 1961	103.94	9.57	113.51
4	Diff. in W.D.V. of Fixed Assets	0.00	14.21	14.21
	Sub Total (B)	272.07	18.57	290.64
C	Total (A-B) Deferred Tax Asset / (Liability)	95.98	(9.27)	86.71

The application of Deferred Tax has resulted in a net Debit of Rs. 9.27 Lakhs to the Profit & Loss Account for the year ended 31.03.2025. The closing Deferred Tax Asset of Rs. 86.71 Lakhs has been shown separately in the Balance Sheet.



10. Commission income from Bank Assurance business: -

(Rs. in Lakhs)

Particulars	2023-24	2024-25
From Selling Life Insurance Policies	0.00	0.00
From Selling Non-Life Insurance Policies	6.15	6.01
From Selling Mutual Fund Products	0.00	0.00

11. Income Tax

Bank has opted for section 115BAD of Income Tax Act, 1961 to compute Income Tax during the year. This Section 115BAD of Income Tax Act, 1961 provides that co-operative societies has non-reversible option to pay income tax at a reduced rate effective from Assessment year beginning from 1st April 2021 subject to certain conditions. As the Bank has opted for this lower rate of tax deferred taxes are recognized taxes at such lower rate for the year ending 31st March 2024 and similarly as on 31st March 2025.

12. Intangible Fixed Assets (Computer Software)- (AS-26):

The fixed asset block for "Computer Peripherals" includes Computer Software. The same are reported as per Annexure to Financial Statements.

13. Impairment of Assets:

There is no indication of any material impairment of any of assets in the opinion of the Bank and as such no provision under Accounting Standard - 28 issued by ICAI is required.

14. Securities sold / purchased under REPO Transactions during the year 2024-25 is NIL.

15. Provisions, Contingent Liabilities and Contingent Assets (AS-29):

- a. All letters of credits/guarantees are sanctioned to customers with approved credit limits in place. The liability thereon is dependent on terms of contractual obligations, devolvement, raising demand by concerned parties and the amount being called up. These amounts are collateralized by margins, counter-guarantees and secured charges. The quantum of contingent liabilities in respect of Bank Guarantees, Letters of Credit, Forward Contracts etc. are as under:

(Rs. in Lakhs)

Particulars	31.03.2024	31.03.2025
Bank Guarantees	107.22	107.25
Letters of Credit	364.34	1540.46
Buyer's Credit	0.00	0.00
Forward Exchange Contracts purchase/Sale	0.00	0.00



- b. In accordance with the "The Depositor Education and Awareness Fund Scheme, 2014" formulated by RBI, during F. Y. 2024-25, the Bank has identified and transferred to the Depositor Education and Awareness Fund as per details below:

Particulars	31.03.2024	31.03.2025
Opening balance of amounts transferred to DEAF	5,41,92,884.98	5,44,13,376.68
Add: Amounts transferred to DEAF during the year	37,90,054.62	44,07,637.81
Less: Amounts reimbursed by DEAF towards claims	35,69,562.92	7,11,170.05
Closing balance of amounts transferred to DEAF	5,44,13,376.68	5,81,09,844.44

- c. As per the guidelines of RBI, the bank has transferred amount to DEAF scheme. After transferring the amount to DEAF scheme, the customers / depositors who claimed there amounts in such accounts, were paid. Such paid amount are subsequently claimed from RBI. The Amount Claimed and not received from RBI as at 31st March 2025 is amounting to Rs. 16,918.59.

16. Bank celebrated its Golden jubilee year 2022-23 and has incurred expenditure for that purpose during the year by debiting to Profit and Loss account. The RBI granted approval for reversal of Golden Jubilee Fund vide its letter dated 03/05/2024 which was not credited to the General Reserve till the end of financial year 2024-25, due to non approval in Annual General Meeting held on 15.09.2024 .

17. Details of financial assets sold during the year to SC/RC for Asset Reconstruction:

Sr.No.	Particulars	F. Y. 2023-24	F. Y. 2024-25
1	No. of accounts	Nil	Nil
2	Aggregate value (net of provisions) of accounts sold to SC/RC*		
3	Aggregate consideration		
4	Additional consideration realized in respect of account transferred in earlier year		
5	Aggregate gain / loss over net book value		

Additional Information as per RBI circular –Master direction on financial statements –Presentation and disclosure (Ref Circular dated 30.08.2021)



18. Related party disclosures as per Accounting Standard 18

(Rs. in Crore)						
Items / Related Party	Parent (as per ownership or control)	Subsidiaries	Associates/ Joint ventures	Key Management personnel	Relatives of Key Management personnel	Total
Borrowings	-	-	-	-	-	-
Deposits	-	-	-	-	-	-
Placement of Deposits	-	-	-	-	-	-
Advances	-	-	-	-	0.07	0.07
Investments	-	-	-	-	-	-
Non-funded commitments	-	-	-	-	-	-
Leasing / HP arrangements availed	-	-	-	-	-	-
	-	-	-	-	-	-
Leasing / HP arrangements provided	-	-	-	-	-	-
Purchase of fixed assets	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-
Interest paid	-	-	-	-	-	-
Interest received	-	-	-	-	-	-
Rendering of services	-	-	-	-	-	-
Receiving of services	-	-	-	-	-	-
Management contracts	-	-	-	-	-	-



19) Regulatory Capital a) Composition of regulatory Capital

(Rs. in Crore)

Sr. No.	Particulars	As on	As on
		31.3.2024	31.3.2025
i)	Common Equity Tier 1 capital (CET 1)/ paid up share capital and reserves (net of deductions, if any)	20.60	20.82
ii)	Additional Tier 1 capital/Other Tier 1 capital	66.92	84.57
iii)	Tier 1 capital (i + ii)	87.52	105.38
iv)	Tier 2 capital	18.33	21.19
v)	Total capital (Tier 1 + Tier 2)	105.85	126.57
vi)	Total Risk Weighted Assets (RWAs)	505.93	607.33
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs) / paid-up share capital and reserves as percentage of RWAs)	4.07%	3.43%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	17.30%	17.35%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	3.63%	3.49%
x)	Capital to Risk Weighted Assets ratio (CRAR) (Total Capital as a percentage of RWAs)	20.92%	20.84%
xi)	Leverage Ratio (Applicable to Commercial Banks)	-	-
xii)	Percentage of the shareholding of (Applicable to RRB's)	-	-
	a) Government of India	-	-
	b) State Government (specify name)	-	-
	c) Sponsor Bank	-	-
xiii)	Amount of paid-up equity capital raised during the year	1.20	1.03
xiv)	Amount of non-equity Tier 1 capital raised during the year	3.61	17.64
xv)	Amount of Tier 2 capital raised during the year	2.19	2.87

20. Asset Liability Management

(Rs. in Crore)

	1 to 14 days	15 to 28 days	29 days and up to 3 months	Over 3 months & up to 6 months	Over 6 months & up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits	58.08	23.71	120.97	146.10	228.37	361.34	0.34	0.26	939.18
Advances	27.67	26.83	17.20	22.92	47.54	323.51	74.59	83.47	623.73
Investments	8.68	0.00	17.30	17.34	34.25	42.07	41.07	208.25	368.96
Borrowings	-	-	-	-	-	-	-	-	-
Foreign Currency assets	-	-	-	-	-	-	-	-	-
Foreign Currency liabilities	-	-	-	-	-	-	-	-	-



21A) Investments- Compositions of Investment Portfolio as on 31.03.2024

(Rs. in Crore)												
Investments in India								Investments outside India				
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or Joint Ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India	Total Investments
Held to Maturity												
Gross	104.90	-	0.10	-	-	5.57	110.57	-	-	-	-	110.57
Less: Provision for non-performing investments (NPI)	-	-	-	-	-	-	-	-	-	-	-	-
Net	104.90	-	0.10	-	-	5.57	110.57	-	-	-	-	110.57
Available for Sale												
Gross	183.32	-	-	5.00	-	-	188.32	-	-	-	-	188.32
Less: Provision for depreciation and NPI	4.48	-	-	-	-	-	4.48	-	-	-	-	4.48
Net	178.84			5.00	-	-	183.84	-	-	-	-	183.84
Held for Trading												
Gross	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments	288.22	-	0.10	5.00	-	5.57	298.89	-	-	-	-	298.89
Less: Provision for non-performing investments		-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	4.48	-	-	-	-	-	4.48	-	-	-	-	4.48
Net	283.74	-	0.10	5.00	-	5.57	294.41	-	-	-	-	294.41



21 B) Investments - Compositions of Investment Portfolio- As on 31.03.2025

(Rs. in Crore)												
Investments in India								Investments outside India				
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or Joint Ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India	Total Investments
Held to Maturity												
Gross	94.80	-	0.10	-	-	5.57	100.47	-	-	-	-	100.47
Less: Provision for non-performing investments (NPI)	-	-	-	-	-	-	-	-	-	-	-	-
Net	94.80	-	0.10			5.57	100.47					100.47
Available for Sale												
Gross	178.20	-		5.00			183.20					183.20
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-
Net	178.20	-		5.00			183.20					183.20
Held for Trading	-	-	-	-	-	-	-	-	-	-	-	-
Gross	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments	273.00	-	0.10	5.00		5.57	283.67					283.67
Less: Provision for non-performing investments	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-
Net	273.00	-	0.10	5.00		5.57	283.67					283.67



22) Movement of provisions for Depreciation and Investment Fluctuation Reserve

(Rs. in Crore)		
Particulars	31.03.2024	31.03.2025
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	8.00	8.00
b) Add: Provisions made during the year	-	-
c) Less: Write off / write back of excess provisions during the year	-	-
d) Closing balance	8.00	8.00
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	10.75	12.00
b) Add: Amount transferred during the year	1.25	1.60
c) Less: Drawdown	-	-
d) Closing balance	12.00	13.60
iii) Closing balance in IFR as a percentage of closing balance of investments 13 in AFS and HFT/Current category	6.37%	7.42%

23(A) Asset Quality Classification of advances and provisions held as on 31.03.2024 (Rs. in Crore)

	Standard	Non-performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	428.22	8.76	22.97	3.04	34.77	462.99
Add: Additions during the year					7.31	
Less: Reductions during the year*					5.11	
Closing balance	519.79	6.87	24.20	5.91	36.98	556.77
*Reductions in Gross NPAs due to:						
i) Upgradation	-	-	-	-	0.04	-
ii) Recoveries (excluding recoveries from upgraded accounts)	-	-	-	-	4.87	-
iii) Technical/ Prudential Write-offs	-	-	-	-	-	-
iv) Write-offs other than those under (iii) above	-	-	-	-	-	-



Provisions (excluding Floating Provisions)						
Opening balance of provisions held	1.27	8.76	22.97	3.04	34.77	36.04
Add: Fresh provisions made during the year	-	-	-	-	2.21	2.44
Less: Excess provision reversed/ Write-off loans	-	-	-	-	-	-
Closing balance of provisions held	1.50	6.87	24.20	5.91	36.98	38.48
Net NPAs						
Opening Balance	-	0.00	0.00	0.00	0.00	-
Add: Fresh additions during the year	-	-	-	-	0.00	-
Less: Reductions during the year		-			0.00	-
Closing Balance	-	0.00	0.00	0.00	0.00	0.00

Annexure III

(Rs. in Crore)

	Standard	Non-performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Floating Provisions	-	-	-	-	-	-
Opening Balance	-	-	-	-	-	1.61
Add: Additional provisions made during the year	-	-	-	-	-	-
Less: Amount drawn down during the year	-	-	-	-	-	0.94
Closing balance of floating provisions	-	-	-	-	-	0.67
	-	-	-	-	-	-
Technical write-offs and the recoveries made thereon	-	-	-	-	-	-
Opening balance of Technical/ Prudential written-off accounts	-	-	-	-	-	-
Add: Technical/ Prudential write-offs during the year	-	-	-	-	-	-
Less: Recoveries made from previously technical/ prudential written-off accounts during the year	-	-	-	-	-	-
Closing balance	-	-	-	-	-	-

Ratios	31-03-2023	31-03-2024
Gross NPA to Gross Advances %	7.51	6.64
Net NPA to Net Advances %	0.00	0.00
Provision coverage ratio %	104.00	104.40



23(B) Asset Quality Classification of advances and provisions held as on 31.03.2025 (Rs. in Crore)

	Standard	Non-performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance 31.03.2024	519.80	6.87	24.20	5.91	36.98	556.78
Add: Additions during the year	-	-	-	-	3.34	-
Less: Reductions during the year*	-	-	-	-	12.35	-
Closing balance	595.76	3.34	24.34	0.29	27.97	623.73
*Reductions in Gross NPAs due to:						
i) Upgradation	-	0.57	-	-	0.57	-
ii) Recoveries (excluding recoveries from upgraded accounts)	-	2.05	4.12	-	6.17	-
iii) Technical/ Prudential Write-offs	-	-	-	5.61	5.61	-
iv) Write-offs other than those under (iii) above	-	-	-	-	-	-
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	1.50	6.87	24.20	5.91	36.98	38.48
Add: Fresh provisions made during the year		-		-	0.14	0.57
Less: Excess provision reversed/ Write-off loans	-		-		9.15	9.15
Closing balance of provisions held	1.93	3.34	24.34	0.29	27.97	29.90
Net NPAs						
Opening Balance	-	-	-	-	0.00	-
Add: Fresh additions during the year	-	-	-	-	0.00	-
Less: Reductions during the year	-	-	-	-	0	-
Closing Balance	-	-	-	-	-	-

Annexure III

	Standard	Non-performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Floating Provisions						
Opening Balance	-	-	-	-	-	0.67
Add: Additional provisions made during the year	-	-	-	-	-	4.33



Less: Amount drawn down during the year	-	-	-	-	-	0.00
Closing balance of floating provisions	-	-	-	-	-	5.00
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts	-	-	-		-	5.91
Add: Technical/ Prudential write-offs during the year	-	-	-		-	5.62
Less: Recoveries made from previously technical/ prudential written-off accounts during the year	-	-	-	-	-	0.00
Closing balance	-	-	-		-	0.29

Ratios	31-03-2024	31-03-2025
Gross NPA to Gross Advances %	6.64	4.48
Net NPA to Net Advances %	0.00	0.00
Provision coverage ratio %	101.40	117.63

24) Sector-wise Advances and Gross NPAs

b) Sector-wise Advances and Gross NPAs					Annexure III (Amount in Rs. Crore)		
		31-03-2024			31-03-2025		
Sr. No.	Sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a	Retail Trade	22.19	1.83	8.25%	22.16	1.64	7.40%
b	Small Business	78.98	6.49	8.22%	74.91	3.71	4.95%
c	Small Scale Industries	176.49	6.33	3.59%	172.69	2.29	1.33%
d	Housing Loans (Purchase / Construction of dwelling units and / or repairs to the damaged Dwelling unites)	29.75	0.50	1.68%	37.37	0.50	1.34%
e	Agriculture and allied Activities						



f	Small Road Transport Operators	9.59	6.86	71.53%	6.55	3.49	53.28%
g	Professional and Self Employed artisans and craftsmen	2.35	0.00	0.00%	2.31	0.03	1.30%
h	Education	0.96	0.00	0.00%	0.89	0.00	0.00%
i	Other Priority Sectors	57.93	0.60	1.04%	69.49	2.28	3.28%
	Total Priority Sector Advances	378.24	22.61	5.98%	386.37	13.94	3.61%
ii)	Non-priority Sector						
a	Medium and Large Industries						
b	Export Trade						
c	Banks						
d	Non Bank Financial Institutions						
e	Governments (Central & States)						
f	Food Credit (FCI consortium)						
g	Real Estate	75.98	1.39	1.83%	95.84	1.47	1.53%
h	Other PSUs						
i	All Other	102.56	12.98	12.66%	141.52	12.56	8.88%
	Sub-Total	178.54	14.37	8.05%	237.36	14.03	5.91%
a)	Agriculture and allied activities						
b)	Industry						
c)	Services						
d)	Personal loans						
	Sub-total (ii)						
	Total (I + ii)	556.78	36.98	6.64%	623.73	27.97	4.48%

*Banks shall also disclose in the format above, sub-sectors where the outstanding advances exceeds 10 percent of the outstanding total advances to that sector. For instance, if a bank's outstanding advances to the mining industry exceed 10 percent of the outstanding total advances to 'Industry' sector it shall disclose details of its outstanding advances to mining separately in the format above under the 'Industry' sector.



ii) Details of accounts subjected to restructuring

(Rs. in Crore)

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		31-03-2024	31-03-2025	31-03-2024	31-03-2025	31-03-2024	31-03-2025	31-03-2024	31-03-2025	31-03-2024	31-03-2025
Standard	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (₹ crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (₹ crore)	-	-	-	-	-	-	-	-	-	-
Sub-standard	Number of borrowers	-	-	-	NIL	-	-	-	-	-	-
	Gross Amount (₹ crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (₹ crore)	-	-	-	-	-	-	-	-	-	-
Doubtful	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (₹ crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (₹ crore)	-	-	-	-	-	-	-	-	-	-
Total	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (₹ crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (₹ crore)	-	-	-	-	-	-	-	-	-	-

25) Fraud accounts

(Rs. in Crore)

	31-03-2024	31-03-2025
Number of frauds reported	13 (Refer note)	0 (Refer note)
Amount involved in fraud (₹ crore) (A fraud case involving a sanctioned loan amount of Rs. 12.06 crore)	5.33	0.00
Amount of provision made for such frauds (₹ crore)	5.33	0.00
Amount of Unamortised provision debited from 'other reserves' as at the end of the year (₹ crore)	-	-

Note: No Frauds reported during the financial year 2024-25



26) Exposures

(Rs. in Crore)

a) Exposure to real estate sector		
Category	31-03-2024	31-03-2025
i) Direct exposure		
a) Residential Mortgages – Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	82.80	101.05
b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	12.43	13.82
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –	-	-
I. Residential		
ii. Commercial Real Estate		
ii) Indirect Exposure	-	-
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.		
Total Exposure to Real Estate Sector	95.23	114.87

b) Exposure to capital market		
Particulars	31-03-2024	31-03-2025
i) Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt	0.10	0.10
ii) Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds;	-	-
Total exposure to capital market	0.10	0.10



27) Unsecured advances

b) Exposure to capital market (Rs. in Crore)		
Particulars	31-03-2024	31-03-2025
Total unsecured advances of the bank	24.10	25.28
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0.00	0.00
Estimated value of such intangible securities	0.00	0.00

28) Concentration of deposits, advances, exposures and NPAs

a) Concentration of deposits (Rs. in Crore)		
Particulars	31-03-2024	31-03-2025
Total deposits of the twenty largest depositors	136.25	159.52
Percentage of deposits of twenty largest depositors to total deposits of the bank	16.03%	17.03%
b) Concentration of advances (Rs. in Crore)		
Particulars	31-03-2024	31-03-2025
Total advances to the twenty largest borrowers	129.61	128.91
Percentage of advances to twenty largest borrowers to total advances of the bank	23.28%	20.67%
c) Concentration of exposures (Rs. in Crore)		
Particulars	31-03-2024	31-03-2025
Total exposure to the twenty largest borrowers/ customers	133.73	143.17
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/ customers	20.83%	20.00%
d) Concentration of NPAs (Rs. in Crore)		
Particulars	31-03-2024	31-03-2025
Total Exposure to the top twenty NPA accounts	23.07	16.94
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	62.39%	60.56%



29) Disclosure of complaints

a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Sr. No	Particulars	31-03-2024	31-03-2025
1	Number of complaints pending at beginning of the year	-	-
2	Number of complaints received during the year	3	1
3	Number of complaints disposed during the year	3	1
3.1	Of which, number of complaints rejected by the bank	-	-
4	Number of complaints pending at the end of the year Maintainable complaints received by the bank from Office of Ombudsman	-	-
5	Number of maintainable complaints received by the bank from Office of Ombudsman	3	2
5.1.	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	3	2
5.2	Of 5, number of complaints resolved through conciliation/ mediation/ advisories issued by Office of Ombudsman	-	-
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	-	-
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	-	-

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.

30) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
31-03-2024					
Ground - 1 ATM	0	8	Decrease 18.18%	0	0
Ground - 2	-	-	-	-	-
Ground - 3	-	-	-	-	-
Ground - 4	-	-	-	-	-
Ground - 5	-	-	-	-	-
Others	-	-	-	-	-
Total	0	8	-18.18%	0	0



31-03-2025					
Ground - 1 ATM	0	9	Increase 12.50%	0	0
Ground - 2	-	-	-	-	-
Ground - 3	-	-	-	-	-
Ground - 4	-	-	-	-	-
Ground - 5	-	-	-	-	-
Others	-	-	-	-	-
Total	0	9	Increase 12.50%	0	0

31) Other Disclosures

a) Business ratios			
Particulars		31-03-2024	31-03-2025
I)	Interest Income as a percentage to Working Funds %	7.36%	7.52%
ii)	Non-interest income as a percentage to Working Funds %	0.46%	0.42%
iii)	Cost of Deposits %	5.21%	5.64%
iv)	Net Interest Margin %	3.47%	3.21%
v)	Operating Profit as a percentage to Working Funds %	1.24%	1.18%
vi)	Return on Assets %	0.63%	0.64%
vii)	Business (deposits plus advances) per employee (in ₹ crore)	6.67	7.66
viii)	Profit per employee (in ₹ crore)	0.03	0.03

32) Payment of DICGC Insurance Premium

(Rs. in Crore)			
Sr. No.	Particulars	31-03-2024	31-03-2025
i)	Payment of DICGC Insurance Premium	1.10	1.19
ii)	Arrears in payment of DICGC premium	0	0



33) Issuer composition of non-SLR investments

Sr. No	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
		31-03-2024	31-03-2025	31-03-2024	31-03-2025	31-03-2024	31-03-2025	31-03-2024	31-03-2025	31-03-2024	31-03-2025
a)	PSUs	5.00	5.00	-	-	-	-	-	-	-	-
b)	FIs	-	-	-	-	-	-	-	-	-	-
c)	Banks	-	-	-	-	-	-	-	-	-	-
d)	Private Corporates	-	-	-	-	-	-	-	-	-	-
e)	Subsidiaries/ Joint Ventures	-	-	-	-	-	-	-	-	-	-
f)	Others	-	-	-	-	-	-	-	-	-	-
g)	Provision held towards depreciation	-	-	-	-	-	-	-	-	-	-
	Total *	5.00	5.00	-	-	-	-	-	-	-	-

34) Disclosure of facilities granted to Directors and Their Relatives (In Crore)

Sr. No.	Particulars	2023-24	2024-25
A)	Fund based		
i	Outstanding at the beginning of the year	0.18	0.11
ii	Additions during the year	0.00	0.00
iii	Recovery During the year	0.07	0.04
iv	Outstanding at the end of the year	0.11	0.07
B)	Non Fund based		
i	Outstanding at the beginning of the year	0.00	0.00
ii	Additions during the year	0.00	0.00
iii	Recovery During the year	0.00	0.00
iv	Outstanding at the end of the year	0.00	0.00



35. One Time Settlement of Advances:

The Bank has sanctioned 19 proposals for Rs. 1.02 crore during the FY 2024-25. Information regarding recovery is given in our main audit report.

36. The Bank has reclassified and rearranged previous year figures wherever necessary to confirm to this year's classifications.

VERIFIED AS PER OUR REPORT OF EVEN DATE		
For MUTTHA & LAHOTI Chartered Accountants FRN NO. 126769 W	JUGALKISHOR PUNGALIYA CHAIRMAN	AJAY LADDHA VICE CHAIRMAN
CA SMITA LAHOTI Partner M. No 107926	MILIND GAVASANE CHIEF EXECUTIVE OFFICER	
Date : 24-06-2025 Place : Pune	Date : 08-05-2025 Place : Pune	



Cash Flow Statement
For the Year Ended 31ST MARCH 2025

(Rs. In Lakhs)

		YEAR ENDED 31.03.2024	YEAR ENDED 31.03.2025
A)	Cash flows from Operating Activities		
	Profit as Per P & L	621.49	667.27
	Add:		
1	Depreciation on Fixed Assets	109.42	111.20
2	Amortisation of Govt. Security Premium	17.61	10.81
3	Income Tax Paid for Previous Year	0.40	0.00
4	Bad & Doubtful Debt Reserve	150.00	100.80
5	Investment Depreciation reserve against PMC Bank Investment	72.74	-
6	Special Reserve (Income Tax)	36.00	38.00
7	Other Provisions	100.00	130.52
8	Deferred Tax Expenses	-	9.27
9	Income Tax	270.00	254.00
		1,377.66	1,321.87
	Less:		
1	Profit from sale of Banking Assets	1.33	11.96
2	Deferred Tax Income	52.25	-
3	Excess provisions written Back	7.06	7.82
4	Profit from sale of Investment- Non SLR	98.17	105.08
		158.82	124.86
	Operating profit before changes in Operating Assets	1,218.85	1,197.02
A-i)	(Increase) / Decrease in Operating Assets		
1	Funds advanced to customers	-9,379.31	-6,694.80
2	Interest Receivable	56.92	44.22
3	(Additions) / Deductions of Investments	2,582.49	152.56
4	Other Assets	7.36	-237.52
		-6,732.54	-6,735.54
A-ii)	Increase / (Decrease) in Operating Liabilities		
1	Deposits from Customers	7,943.99	8,938.00
2	Other Liabilities	-148.15	-281.15
		7,795.84	8,656.86
	Net Cash from Operating Activities	2,282.15	3,118.34



		YEAR ENDED 31.03.2024	YEAR ENDED 31.03.2025
B)	Cash flows from Investing Activities		
1	Dividend received	5.25	5.25
2	(Purchase)/ Sale of Fixed Assets Net of Revaluation	-13.48	-88.09
	Net Cash from Investing Activities	-8.22	-82.83
C)	Cash flows from Financing Activities		
1	Share Capital	58.16	21.34
2	Payment of Dividend	23.33	-12.83
3	Reserves & Funds	-159.27	-744.71
4	Borrowings	-	-
	Net Cash from Financing Activities	-77.77	-736.20
	Net Increase / (Decrease) in Cash & Cash Equivalents	2,196.15	2,299.30
	Note:		
	Cash & Cash Equivalents	31.03.2024	31.03.2025
	Cash	612.26	727.31
	Bank Balance	6,540.32	8,724.58
	Cash & Cash Equivalents	7,152.59	9,451.89
	Net Increase / (Decrease) in Cash & Cash Equivalents	2,196.15	2,299.30
	Cash & Cash Equivalents at the beginning of the year	4,956.44	7,152.59
	Cash & Cash Equivalents at the end of the year	7,152.59	9,451.89

Note:- Previous years figures are regrouped/ restated/ rearranged/ reclassified wherever found necessary.

VERIFIED		
AS PER OUR REPORT OF EVEN DATE		
For MUTTHA & LAHOTI Chartered Accountants FRN NO. 126769 W CA SMITA LAHOTI Partner M. No 107926	JUGALKISHOR PUNGALIYA CHAIRMAN	AJAY LADDHA VICE CHAIRMAN
	MILIND GAVASANE CHIEF EXECUTIVE OFFICER	
Date : 24-06-2025 Place : Pune	Date : 08-05-2025 Place : Pune	



नाशिक शाखा उद्घाटन प्रसंगी डावीकडून मा. श्री अजय लढ्ढा (उपाध्यक्ष), मा. श्री. गिरधरजी काळे, (माजी अध्यक्ष)
मा. श्री. हिरालालजी मालु (संस्थापक अध्यक्ष), मा. श्री. फैयाजजी मुलाणी (जिल्हा उपनिबंधक, सहकारी संस्था, नाशिक)
मा. श्री जुगलकिशोर पुंगलीया (अध्यक्ष), श्री. मिलिंद गावसाने (मुख्यकार्यकारी अधिकारी)



नाशिक शाखा उद्घाटन प्रसंगी मा.श्री. किशोरजी व्यास यांची शाखेस सदरिच्छा भेट

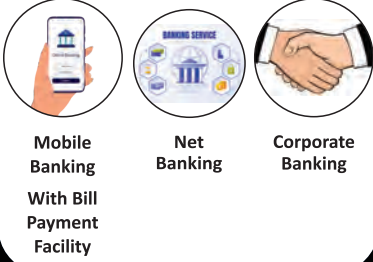


पुणे नागरी सहकारी बँक असोसिएशन लि. पुणे तर्फे दिला जाणारा शुन्य एनपीए पुरस्कार सन २०२२-२३ व सन २०२३-२४ वर्षासाठी मा. श्री मुरलीधर मोहोळ, केंद्रीय राज्यमंत्री भारत सरकार यांच्या तर्फे स्वीकारताना अध्यक्ष, उपाध्यक्ष व इतर मान्यवर



दि महाराष्ट्र अर्बन को-ऑपरेटिव्ह बँक फेडरेशन लि. तर्फे दिला जाणारा सर्वोत्कृष्ट बँक २०२४ चा पुरस्कार स्वीकारताना बँकेचे अध्यक्ष, उपाध्यक्ष व इतर मान्यवर

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मुख्य कार्यालय :- ९०२८०१४८०१

लक्ष्मी रोड	९०२८०१४८०२	पुणे कॅम्प	९०२८०१४८१०
कर्वे रोड	९०२८०१४८०३	पुणे सिंहगड रोड	९०२८०१४८११
रविवार पेठ	९०२८०१४८०४	इचलकरंजी	९०२८०१४८१२
मार्केट यार्ड	९०२८०१४८०५	औंध	९०२८०१४८१३
नाना पेठ	९०२८०१४८०६	लातूर	९०२८०१४८१४
पिंपरी-चिंचवड	९०२८०१४८०७	हडपसर	९०२८०१४८१५
कर्वे नगर	९०२८०१४८०८	भिवंडी	९०२८०१४८१६
मुंबई	९०२८०१४८०९	नाशिक	७४९८२२०७५७



महेश सहकारी बँक लि., पुणे

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